

CRESTVIEW LOCAL SCHOOLS

	Actual	FORECASTED	FORECASTED	FORECASTED	FORECASTED	FORECASTED
REVENUES	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
Real Estate Taxes	\$3,422,700	\$3,150,497	\$3,185,412	\$3,561,676	\$3,597,293	\$3,633,265
Tangible Personal Property Taxes	\$5,178,018	\$3,733,358	\$3,845,359	\$3,960,720	\$4,079,541	\$4,201,927
Tuition & Open Enrollment	\$150,332	\$149,652	\$148,980	\$148,316	\$147,659	\$147,010
Other Receipts - Local	\$79,449	\$74,356	\$75,028	\$75,709	\$76,396	\$77,092
Interest Income	\$680,440	\$688,605	\$696,868	\$705,231	\$713,694	\$722,258
State Funding	\$7,129,505	\$7,150,000	\$7,150,000	\$7,150,000	\$7,150,000	\$7,150,000
Rollback & Homestead	\$493,064	\$472,525	\$478,365	\$484,279	\$490,269	\$528,334
Other Receipts - State	\$639,359	\$746,601	\$748,222	\$408,851	\$410,504	\$412,174
TOTAL REVENUE	\$17,772,868	\$16,165,594	\$16,328,234	\$16,494,781	\$16,665,356	\$16,872,061
EXPENSES	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
Salaries & Wages	\$7,088,526	\$7,200,521	\$7,373,907	\$7,603,826	\$7,841,541	\$8,087,337
Fringe Benefits	\$3,178,404	\$3,270,544	\$3,449,107	\$3,593,929	\$3,745,397	\$3,903,831
Purchased Services	\$2,765,622	\$3,048,022	\$3,123,737	\$3,201,794	\$3,282,276	\$3,341,439
Supplies	\$758,065	\$809,377	\$829,563	\$859,742	\$891,598	\$925,243
Equipment & Capital Purchases	\$1,109,760	\$1,056,250	\$400,000	\$400,000	\$400,000	\$400,000
Other Objects	\$194,554	\$197,039	\$199,559	\$202,116	\$204,709	\$207,340
Transfers Out	\$2,007,620	\$1,022,500	\$1,022,500	\$1,022,500	\$1,022,500	\$1,020,000
TOTAL EXPENDITURES	\$17,102,552	\$16,604,253	\$16,398,373	\$16,883,908	\$17,388,022	\$17,885,189
Salaries & Benefits as a % of Revenue	57.77%	64.77%	66.28%	67.89%	69.53%	71.07%
TOTAL REVENUES Excess/Shortfall	\$670,316	(\$438,659)	(\$70,139)	(\$389,126)	(\$722,666)	(\$1,013,128)
GENERAL FUND CASH BALANCE, Begin FY	\$6,781,510	\$7,458,590	\$7,019,931	\$6,949,792	\$6,560,666	\$5,838,000
GENERAL FUND CASH BALANCE, End FY	\$7,458,590	\$7,019,931	\$6,949,792	\$6,560,666	\$5,838,000	\$4,824,872
RESERVES						
ENCUMBRANCES, JUNE30TH	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$0
FUND BALANCE, JUNE30TH	\$7,458,590	\$6,994,931	\$6,924,792	\$6,535,666	\$5,813,000	\$4,824,872