

# CRESTVIEW LOCAL SCHOOLS

	Actual	FORECASTED	FORECASTED	FORECASTED	FORECASTED	FORECASTED
REVENUES	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
Real Estate Taxes	\$3,284,396	\$3,359,396	\$3,426,583	\$3,495,115	\$3,565,017	\$3,636,318
Tangible Personal Property Taxes	\$3,469,448	\$3,769,448	\$3,844,837	\$3,921,734	\$4,000,169	\$4,080,172
Tuition & Open Enrollment	\$166,785	\$169,341	\$171,940	\$174,584	\$177,272	\$180,006
Other Receipts - Local	\$97,917	\$72,487	\$73,807	\$75,159	\$76,545	\$77,965
Interest Income	\$663,721	\$703,544	\$710,579	\$717,685	\$724,862	\$732,111
State Funding	\$7,034,535	\$7,132,531	\$7,132,531	\$7,132,531	\$7,132,531	\$7,132,531
Rollback & Homestead	\$485,655	\$475,716	\$465,879	\$472,147	\$478,520	\$485,003
Other Receipts - State	\$510,925	\$393,356	\$403,098	\$407,129	\$411,200	\$415,312
Transfers/Advances In	\$76,819	\$150,000	\$75,000	\$75,000	\$75,000	\$75,000
<b>TOTAL REVENUE</b>	<b>\$15,790,199</b>	<b>\$16,225,818</b>	<b>\$16,304,255</b>	<b>\$16,471,083</b>	<b>\$16,641,117</b>	<b>\$16,814,418</b>
EXPENSES	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
Salaries & Wages	\$7,035,514	\$6,999,190	\$7,202,582	\$7,412,039	\$7,574,998	\$7,741,763
Fringe Benefits	\$3,095,226	\$3,207,292	\$3,331,472	\$3,461,169	\$3,596,648	\$3,738,189
Purchased Services	\$2,428,832	\$3,040,615	\$3,121,001	\$3,204,984	\$3,292,804	\$3,384,719
Supplies	\$619,790	\$1,054,382	\$1,073,435	\$1,092,884	\$1,112,737	\$1,133,004
Equipment & Capital Purchases	\$373,042	\$1,377,762	\$400,000	\$400,000	\$400,000	\$400,000
Other Objects	\$181,319	\$196,967	\$200,683	\$204,480	\$208,359	\$212,324
Transfers Out	\$10,017,779	\$1,022,500	\$1,022,500	\$1,022,500	\$1,022,500	\$1,022,500
<b>TOTAL EXPENDITURES</b>	<b>\$23,751,502</b>	<b>\$16,898,708</b>	<b>\$16,351,673</b>	<b>\$16,798,055</b>	<b>\$17,208,046</b>	<b>\$17,632,499</b>
Salaries & Benefits as a % of Revenue	64.16%	62.90%	64.61%	66.01%	67.13%	68.27%
<b>TOTAL REVENUES Excess/Shortfall</b>	<b>(\$7,961,302)</b>	<b>(\$672,890)</b>	<b>(\$47,418)</b>	<b>(\$326,971)</b>	<b>(\$566,929)</b>	<b>(\$818,081)</b>
GENERAL FUND CASH BALANCE, Begin FY	\$14,742,812	\$6,781,510	\$6,108,620	\$6,061,201	\$5,734,230	\$5,167,301
GENERAL FUND CASH BALANCE, End FY	\$6,781,510	\$6,108,620	\$6,061,201	\$5,734,230	\$5,167,301	\$4,349,220
<b>RESERVES</b>						
ENCUMBRANCES, JUNE30TH	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
FUND BALANCE, JUNE30TH	\$6,781,510	\$6,083,620	\$6,036,201	\$5,709,230	\$5,142,301	\$4,324,220