

FEBRUARY 2026

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2026
FINANCIAL
FORECAST



Forecast Dashboard

Fiscal Year 2026

\$16.2M

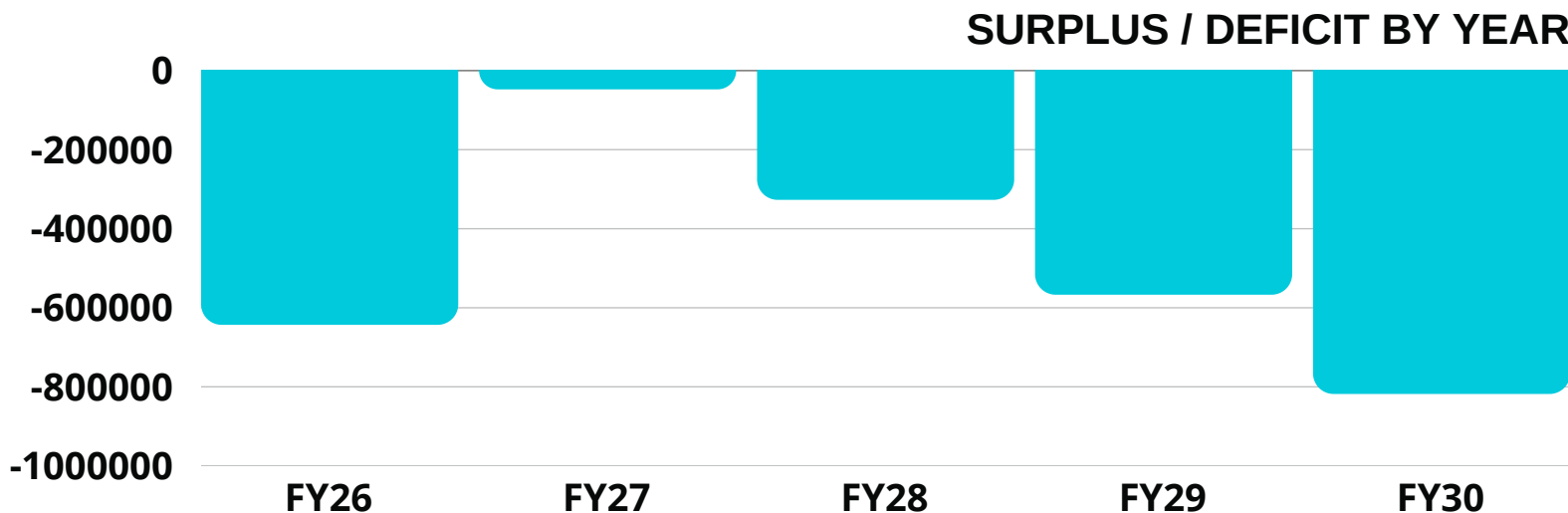
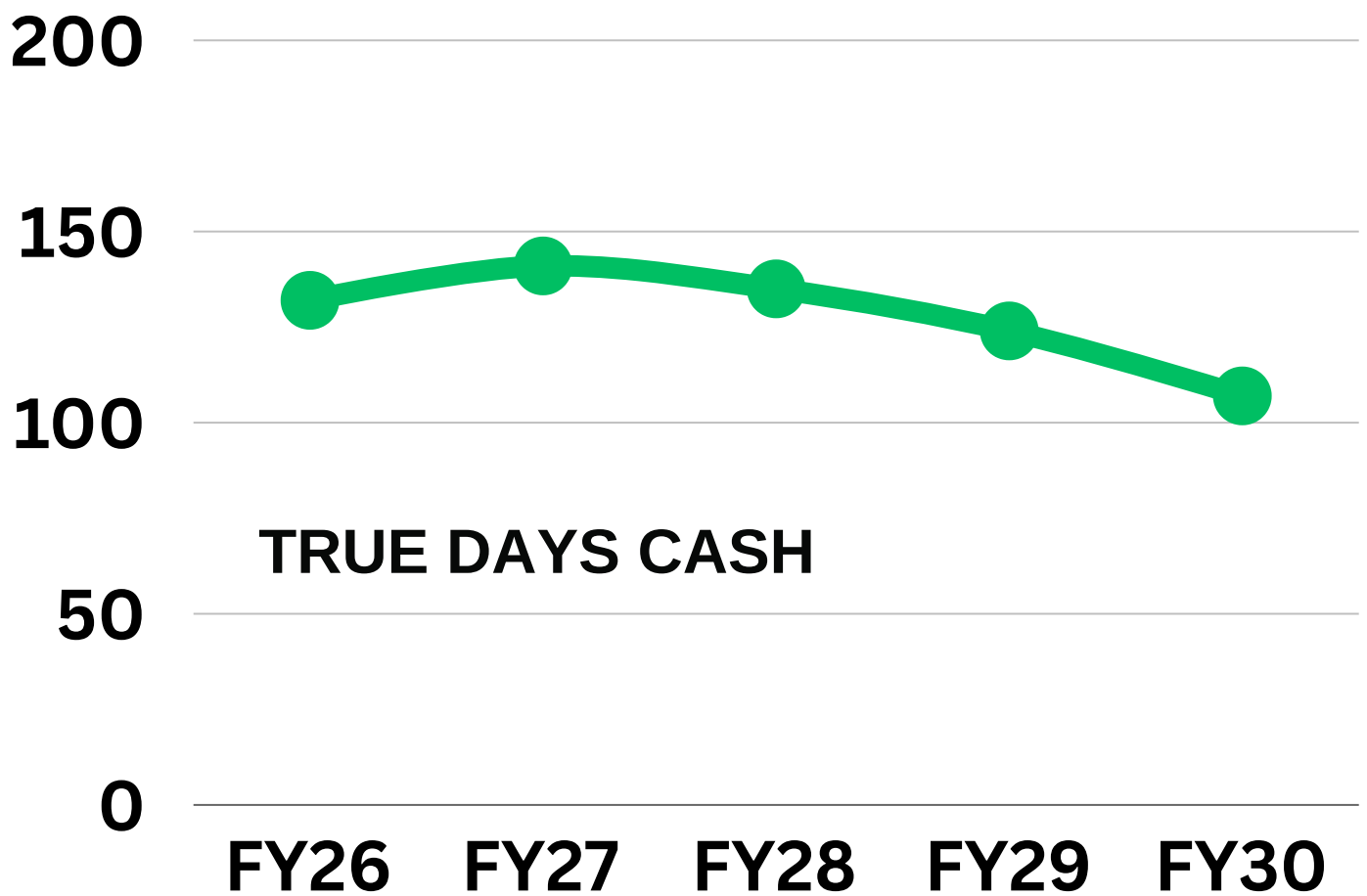
TOTAL
REVENUE

\$16.9M

TOTAL
EXPENSES

-\$672K

SURPLUS /
DEFICIT





KEY TAKEAWAYS

FINANCIAL PERFORMANCE REVIEW



Revenues

+3%



Expenses

Large Transfer in FY25

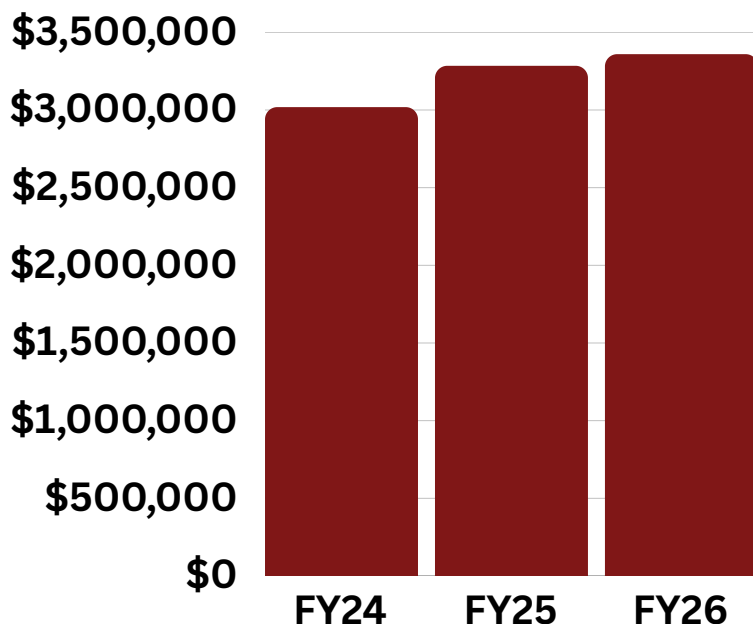
-29%



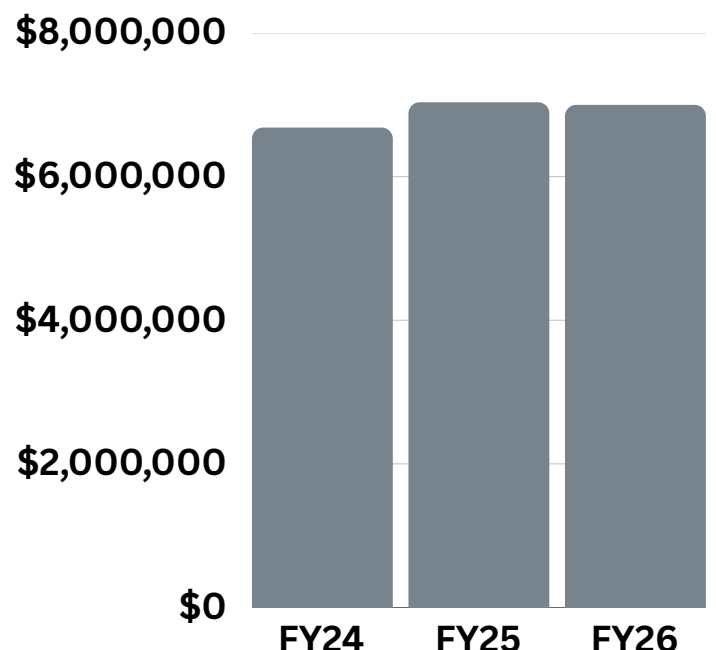
Projected Deficit

-\$643K

3-Year History



SALARIES

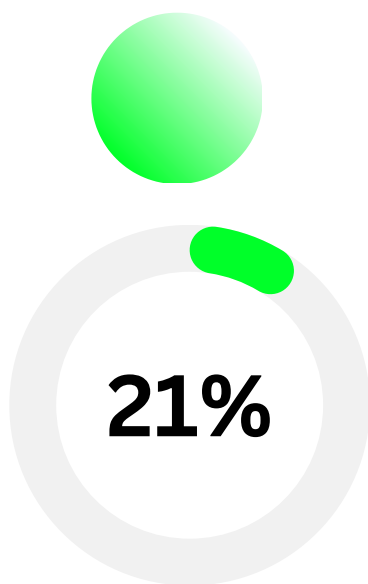


REAL ESTATE



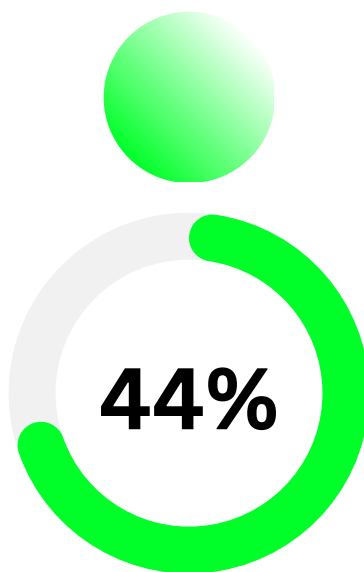
TOP REVENUE DRIVERS

REAL ESTATE



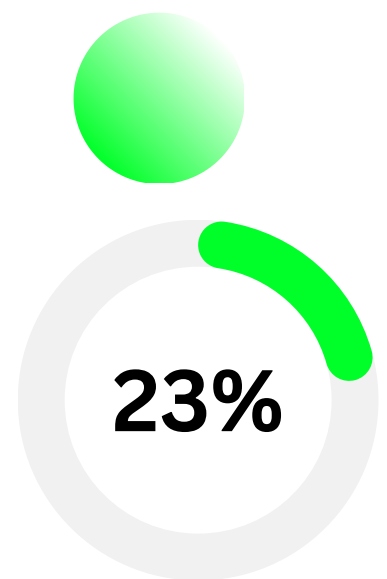
**OF TOTAL
REVENUE**

**STATE
FUNDING**



**OF TOTAL
REVENUE**

PUB. UT.



**OF TOTAL
REVENUE**

REVENUES

- **State aid - With the new budget released, we have projected a \$100,000 increase for FY26 and projected flat in future years.**
 - **This may fluctuate with enrollment.**
- **Homestead / Rollback - We have forecasted a slight reduction here due to changes at the county level.**

As interest rates begin to fall, we can expect to receive less interest revenue; however, we continue to explore long-term investments.



Legislative Impacts

- CURRENTLY, THE STATE FUNDING FORMULA USES A SCHOOL DISTRICT'S PROPERTY VALUATION TO DETERMINE THE DISTRICT'S STATE SHARE.
- WHILE THE STATE WILL CONTINUE USING THIS METHOD, HB 186 AND HB 129 DISCONNECT OUR ACTUAL REAL ESTATE REVENUE FROM OUR TRUE PROPERTY VALUE.
- IN OTHER WORDS, THE STATE WILL STILL COUNT OUR FULL VALUATION FOR FUNDING PURPOSES, BUT WE WILL NOT ACTUALLY RECEIVE LOCAL TAX REVENUE BASED ON THAT TRUE VALUE.

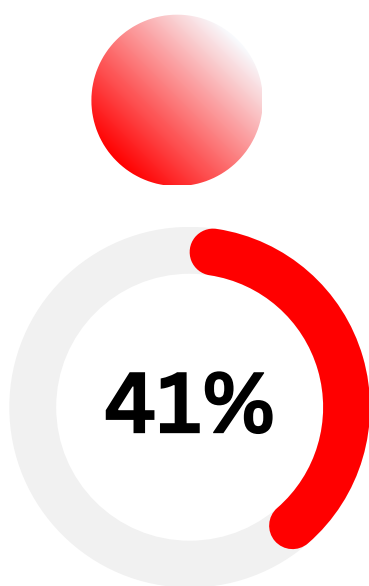


EXPENSE DRIVERS

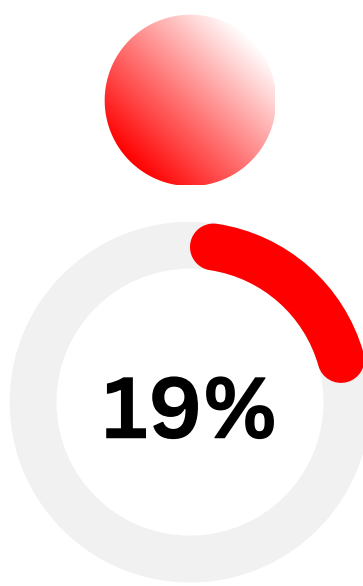
Salaries

Benefits

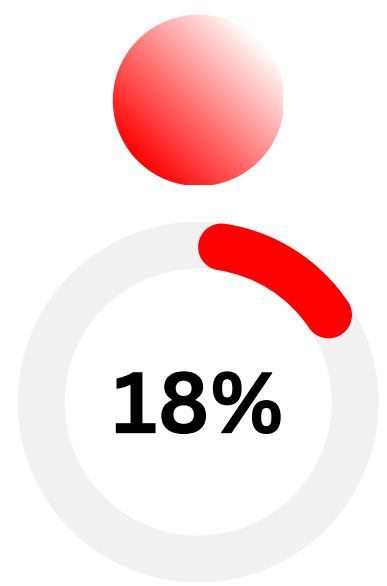
**Purchased
Services**



**OF TOTAL
REVENUE**



**OF TOTAL
REVENUE**



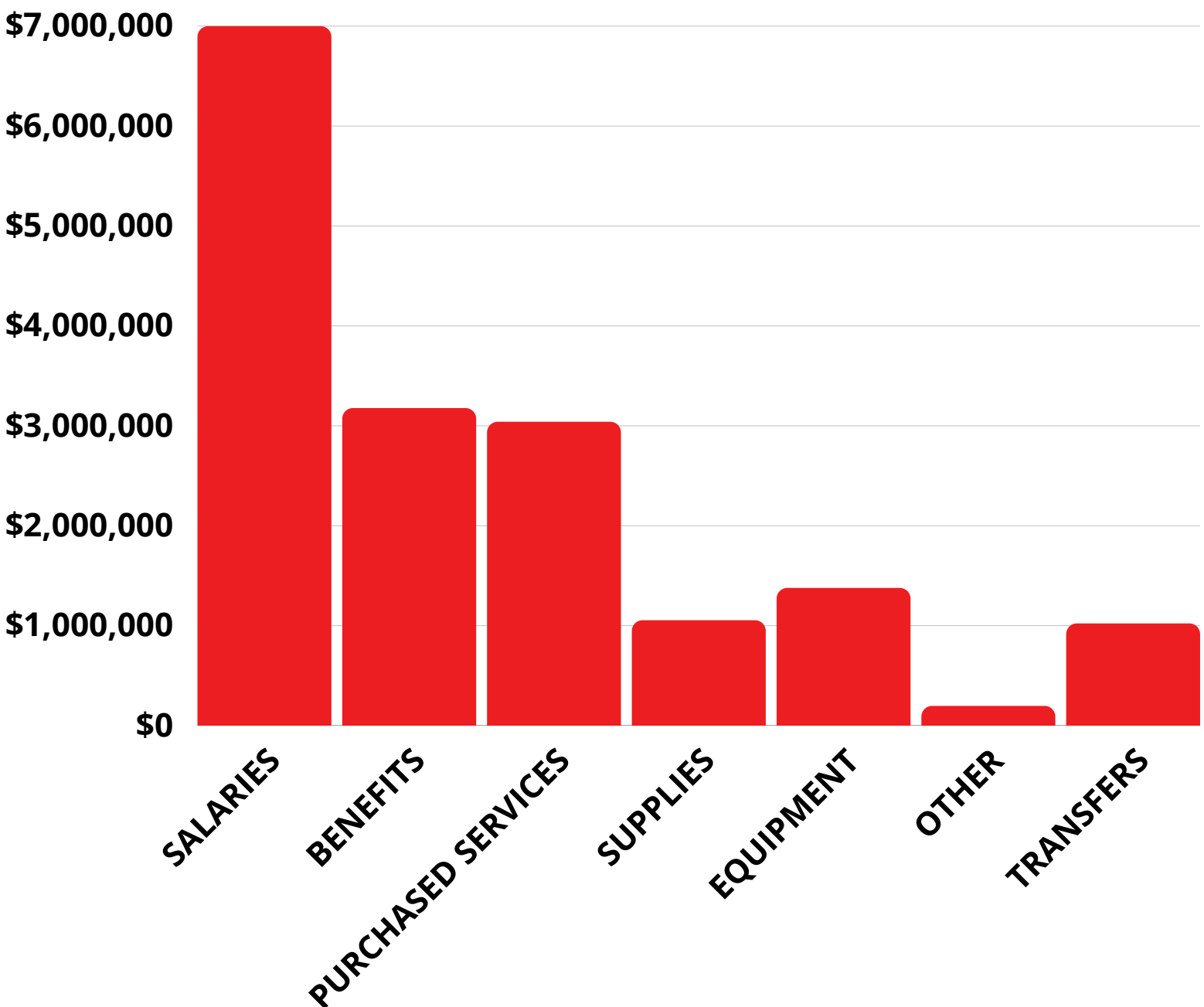
**OF TOTAL
REVENUE**



FY 26

\$16,869,010

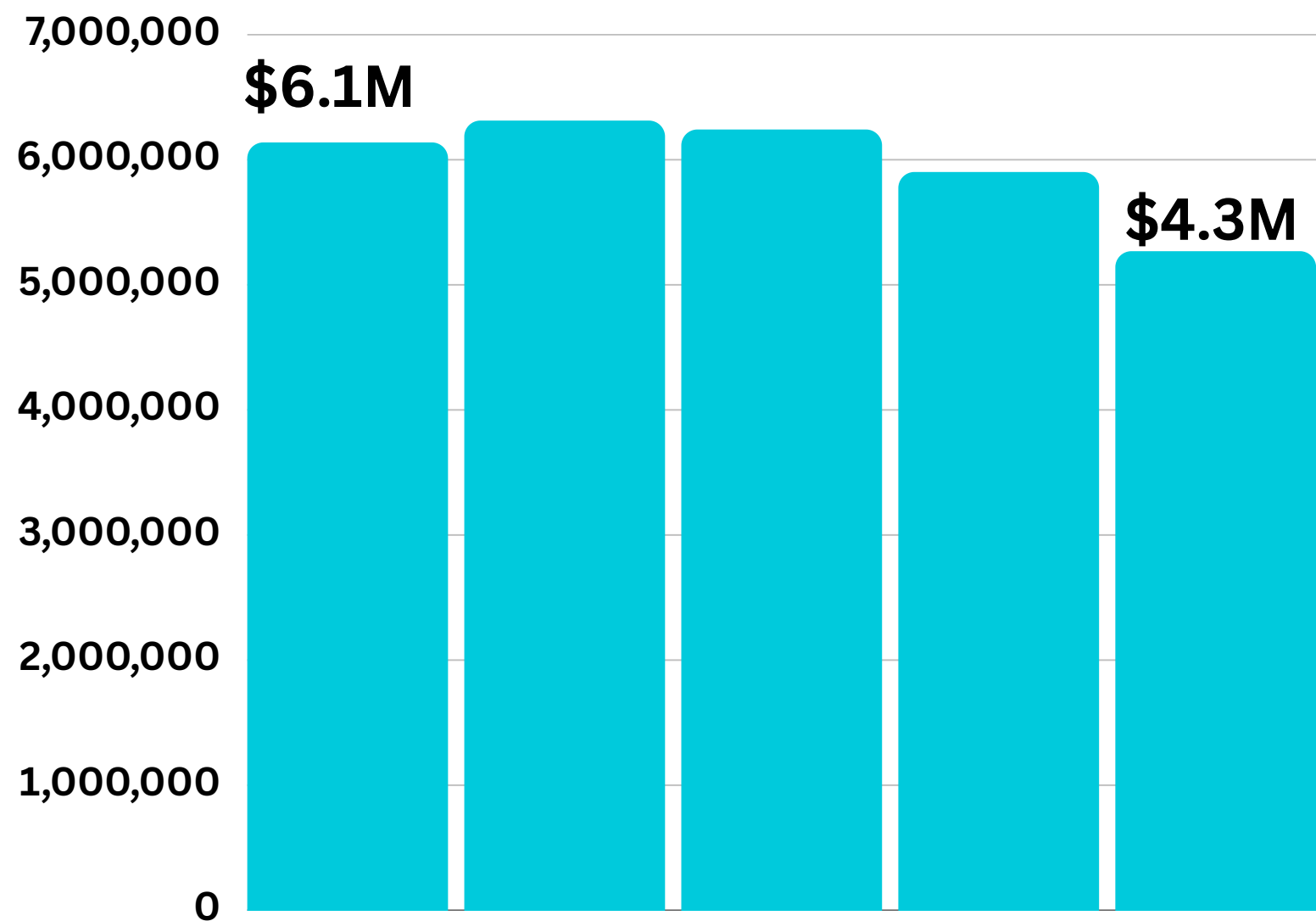
EXPENSES



EXPENSES

- Salaries -we have included all increases as negotiated by each bargaining unit.
- Purchased Services and Supplies - We do not anticipate adding many services here. We have factored in increases for inflation to these lines as well.
- Equipment- We do have the purchase of 1 school bus per year included in the forecast.
 - The district will also be purchasing all new furniture for our middle school from this expense line.

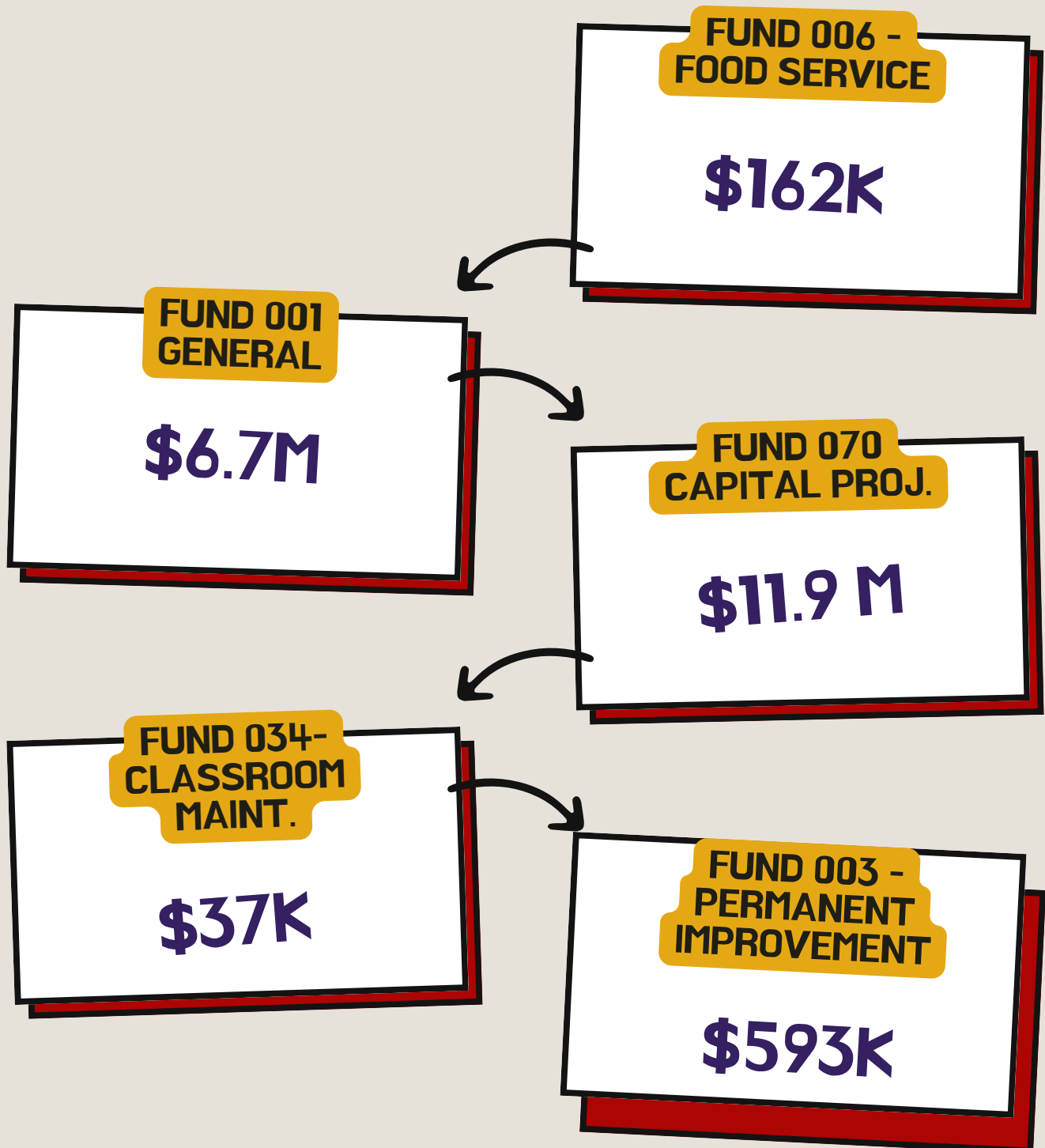




OTHER FUNDS



BEG. BALANCE FY26



FOOD SERVICE HIGHLIGHT

FIRST 6 MONTHS OF FY26



BEGINNING BALANCE

\$162,832

REVENUES

\$265,733

EXPENSES

\$387,446

PERMANENT IMPROVEMENT HIGHLIGHT

FIRST 6 MONTHS OF FY26



BEGINNING BALANCE

\$593,184

REVENUES

\$185,276

EXPENSES

\$230,901

FINANCIAL FORECAST

THANK YOU

ROBIN KLENK
TREASURER / CFO

