



**ROBIN KLENK, TREASURER**

# **5 YEAR FORECAST**

**FISCAL YEAR 2025**

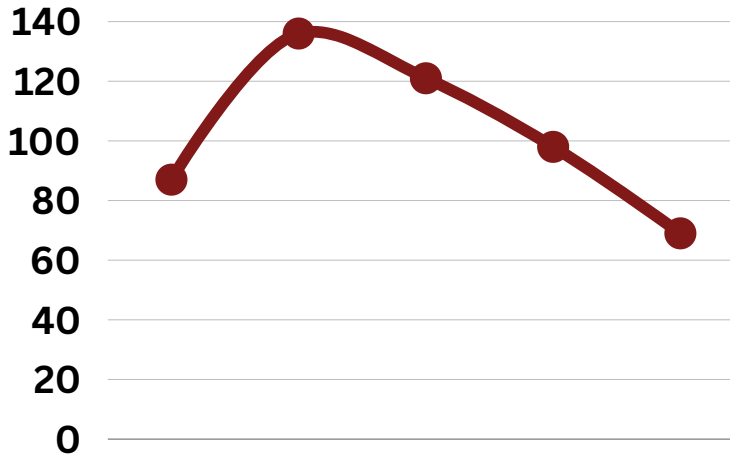


# Forecast Dashboard

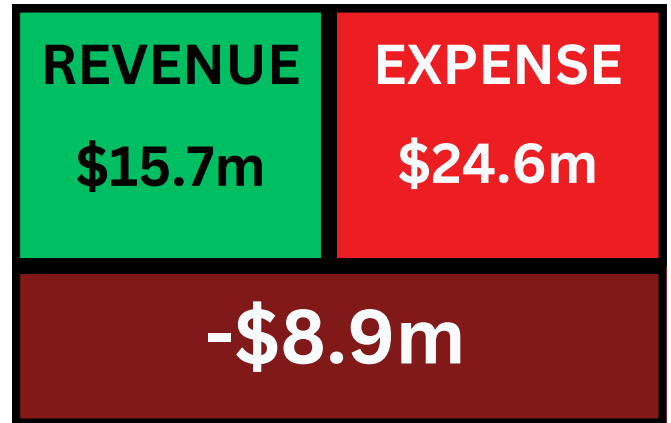
May Fiscal Year 2025

## TRUE DAYS CASH

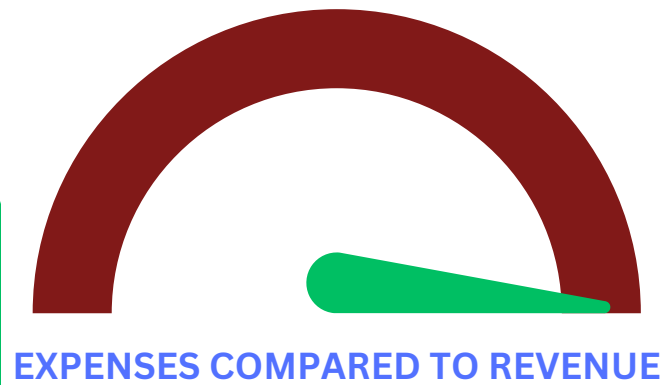
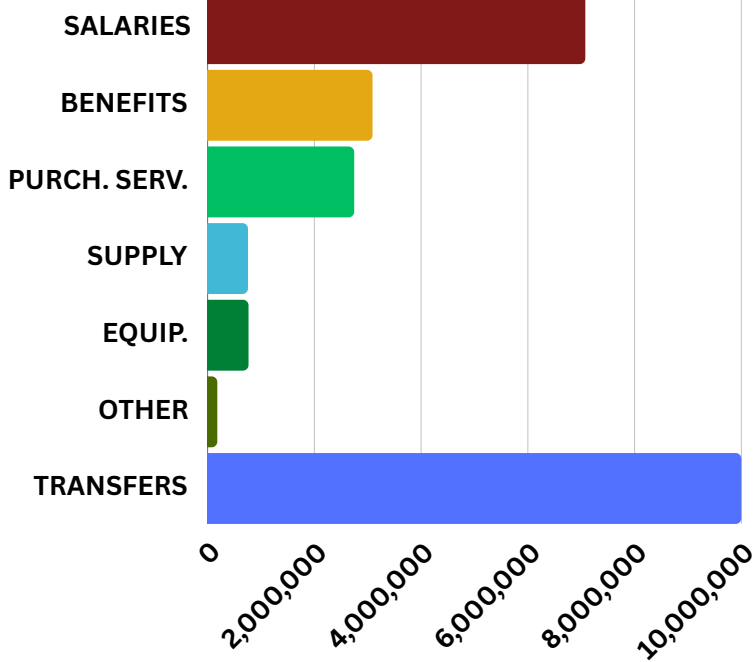
Number of days the district can operate with no new revenue.



## FY25 REVENUE VS. EXPENSE



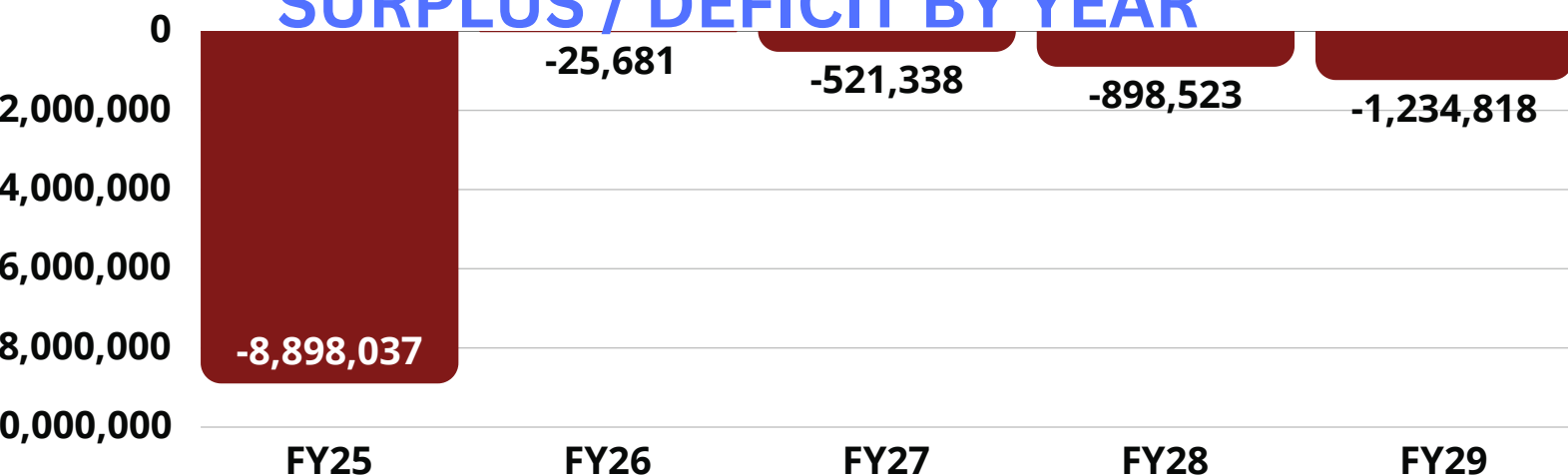
## SPENDING AREAS



## REAL ESTATE VS. TOTAL REVENUE



## SURPLUS / DEFICIT BY YEAR



# KEY TAKEAWAYS

FOR THE CURRENT FISCAL YEAR

Fiscal Year 2025



**Revenues**

**+4.7%**

Excluding advances

**Expenses**

**-3.5%**

MINUS TRANSFERS

**Projected  
Surplus**

**\$8.9m**

**SALARIES**  
**+5.8%**

**REAL ESTATE**  
**+8.6%**



**Interest Income**  
**+35%**





# TOP REVENUE DRIVERS

**REAL ESTATE**

**STATE  
FUNDING**

**Public  
Utility**

**21%**

**45%**

**22%**

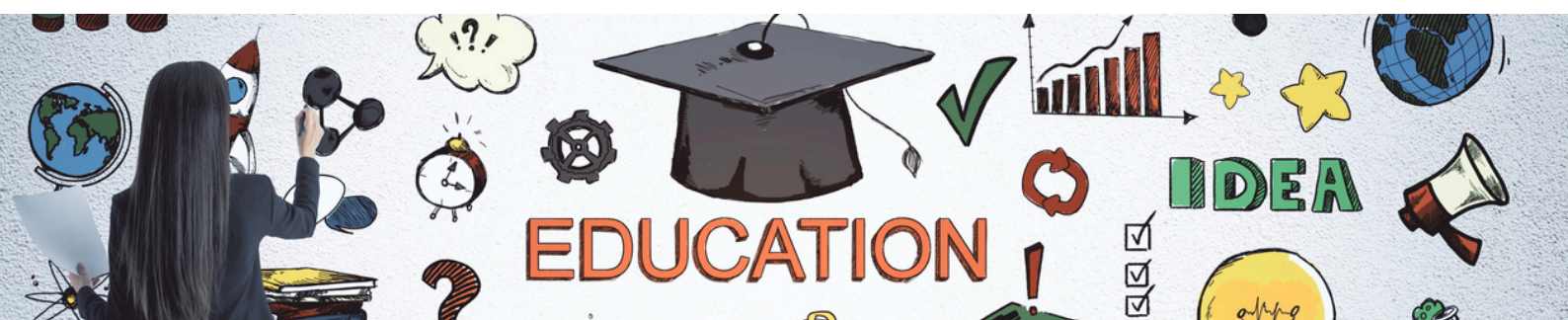
**OF TOTAL  
REVENUE**

**OF TOTAL  
REVENUE**

**OF TOTAL  
REVENUE**

# REVENUES

- 1.010 Property Tax: 9% increase in FY25 due to reappraisal, then 2% annually.
- 1.020 Tangible Personal Property Tax: Increased 10% in FY25; 1% annual growth forecasted.
- 1.035 Unrestricted Grants-in-Aid: On the guarantee with projected 2% cuts in FY26—FY27.
- 1.040 Restricted Grants-in-Aid: Includes DPIA, Career Tech, Gifted, and other targeted funds.
- 1.050 Property Tax Allocation: Rollback reimbursements expected to remain steady.
- 1.060 All Other Revenues: Includes tuition, interest, and miscellaneous receipts.





# EXPENSE DRIVERS

**Salaries**

**Benefits**

**Purchased  
Services**

**29%**

**13%**

**11%**

**OF TOTAL  
EXPENSES**

**OF TOTAL  
EXPENSES**

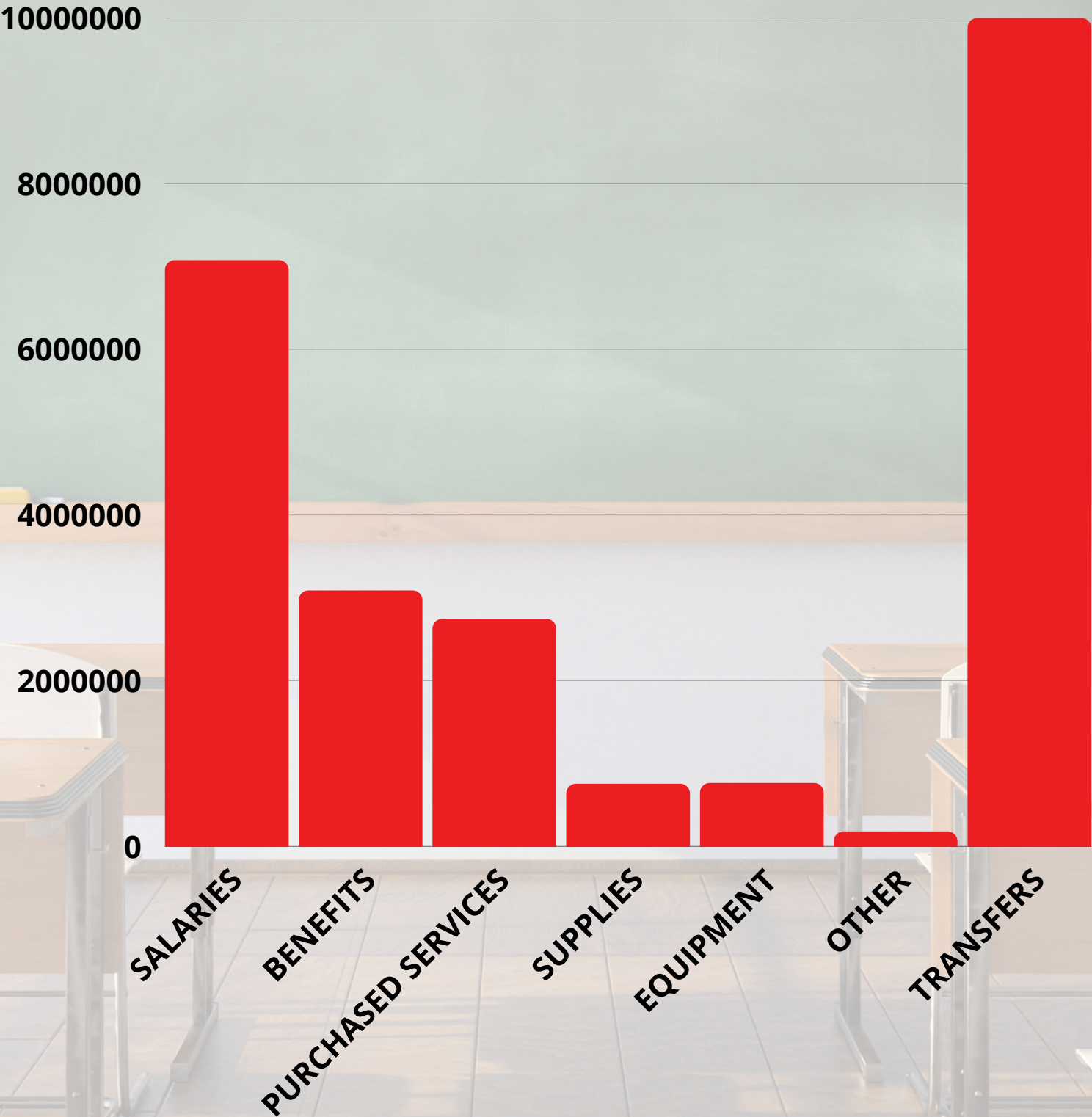
**OF TOTAL  
EXPENSES**

# EXPENSES



**FY 25**

**\$24,616,773**

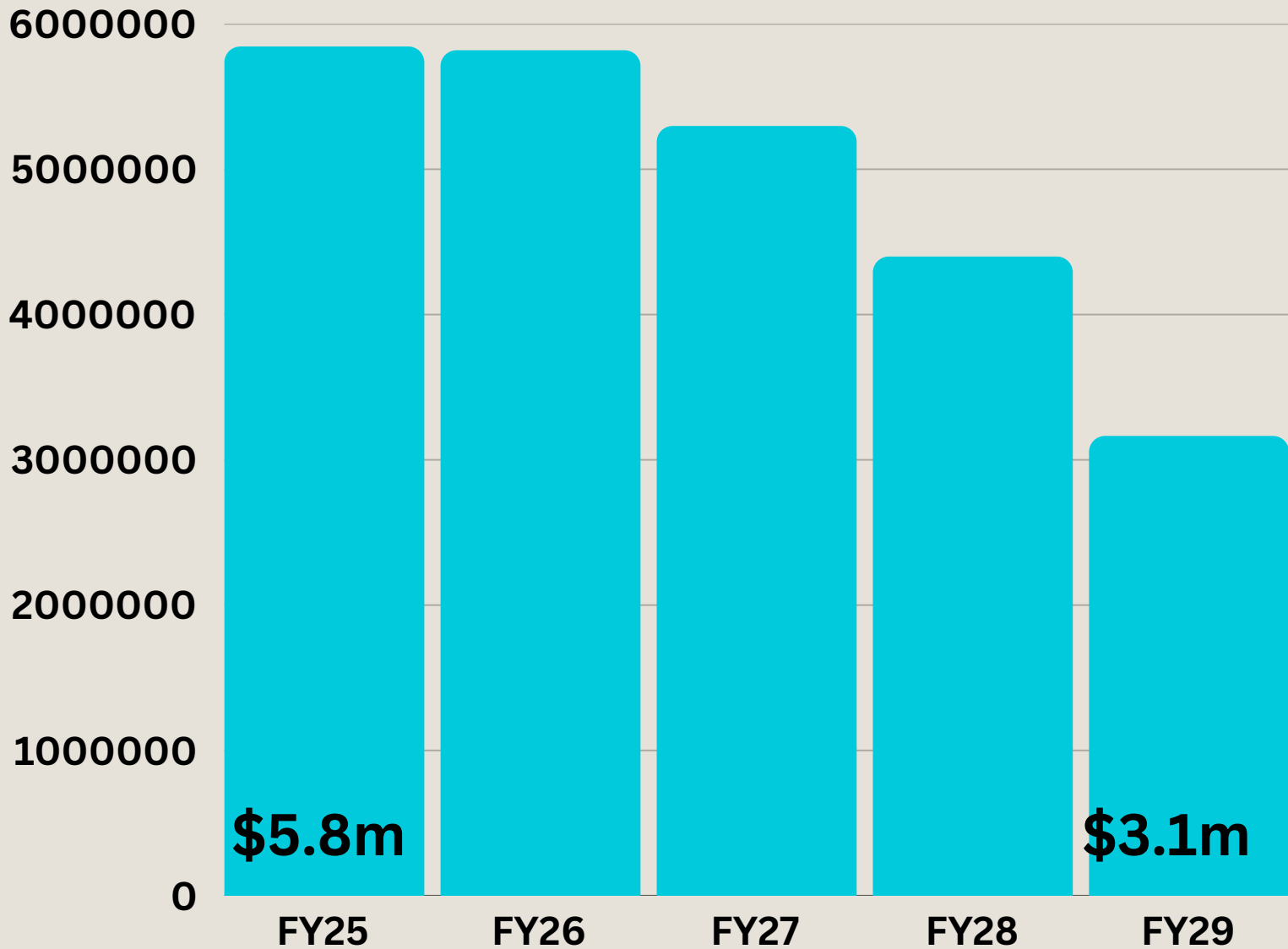


# EXPENSES

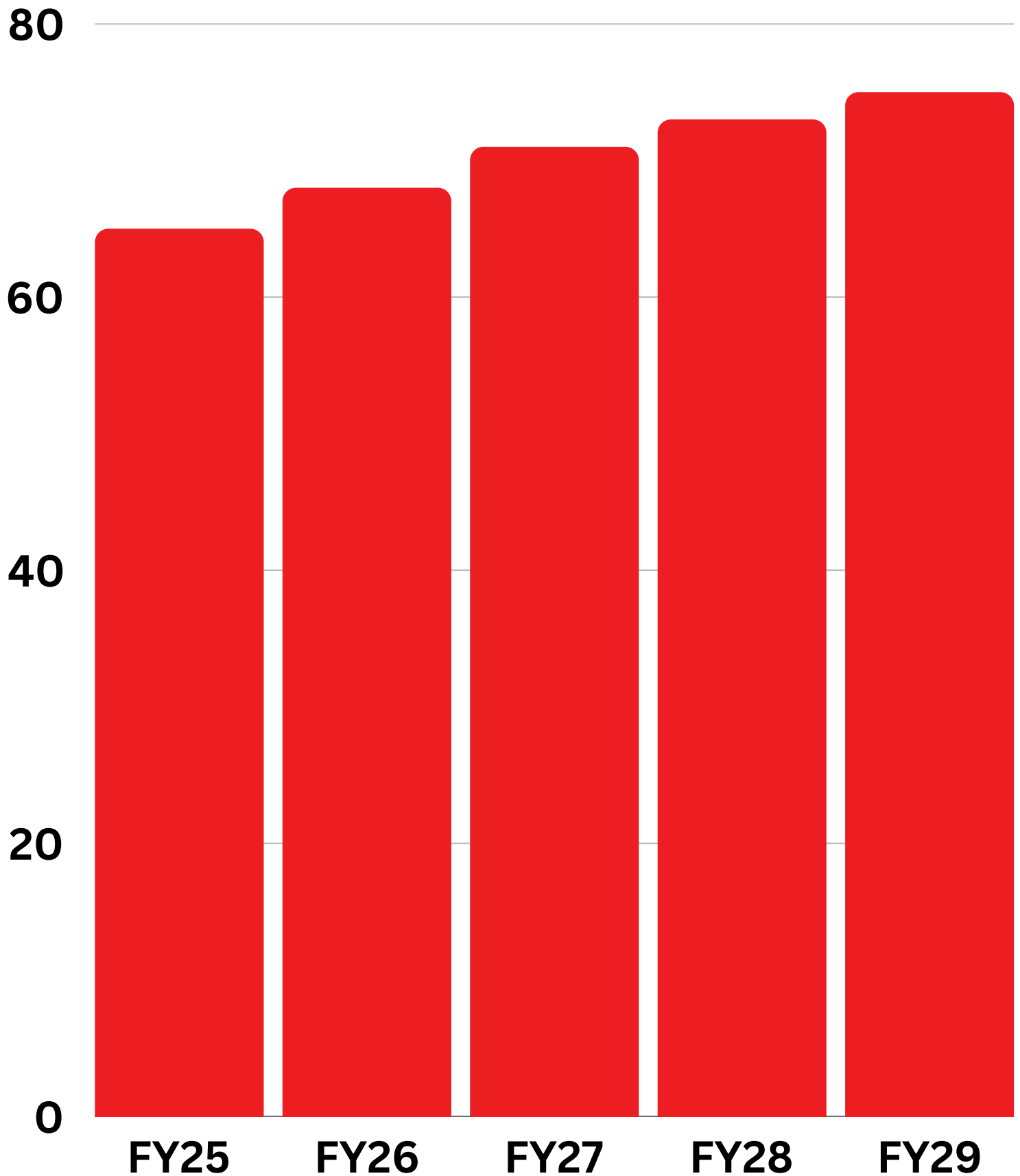
- 3.010 Personal Services: Forecast includes 3% annual salary increases per negotiated labor agreements.
- 3.020 Retirement/Insurance Benefits: Projected 5% increase in insurance costs in FY26, aligned with consortium-approved rates.
- 3.030 Purchased Services: General Fund absorbs half of the SRO contract in FY25 due to expiration of ESSER funding.
- 3.040 Supplies & Materials: Strategic investment in curriculum resources planned for FY26.
- 3.050 Capital Outlay: Budget includes ongoing technology replacements, annual bus purchases, and facility enhancements.
- 4.300 Other Objects: Anticipated modest growth driven by inflation and proportional increases in property tax collection fees.
- 5.010 Operating Transfers-Out: A \$10 million transfer to the Capital Projects Fund is planned in FY25 to support long-term facility improvements initiated by the Board of Education; this reserve also provides financial flexibility to offset potential volatility in public utility revenue streams.



# ENDING CASH ANALYSIS



# SALARIES & BENEFITS AS A PERCENT OF REVENUE



# OVERALL ENDING CASH BALANCE

Crestview Local Schools' FY25 forecast reflects stable growth in local revenues and a cautious approach to state funding uncertainty. A nearly 9% increase in property tax revenue is projected for FY25 due to the county reappraisal, followed by modest 2% annual increases. Tangible personal property tax, primarily from public utilities, also rose over 10% in FY25, though potential impacts from HB15 warrant close monitoring. State foundation funding remains uncertain as the district stays on the guarantee, and the forecast blends the Governor's and House budget proposals, anticipating slight reductions in FY26 and FY27. Other revenues, including restricted state funds and tuition, are expected to remain steady.

On the expenditure side, the district has accounted for negotiated 3% annual salary increases and a 5% rise in insurance premiums in FY26. The expiration of ESSER funds has shifted part of the SRO contract back to the General Fund. Planned curriculum investments are included in FY26, and capital spending continues to support technology upgrades and facility needs. A significant \$10 million transfer to the Capital Projects Fund in FY25 positions the district for future building improvements and provides flexibility to respond to potential revenue volatility, especially from public utility sources.

**Beginning FY25**

**\$14,742,812**



**Ending FY29**

**\$3,164,415**

# OTHER FUNDS



**BEG. BALANCE FY25**

**FUND 070-  
CAPITAL PROJ.**

**\$4,163,717**

**CURRENT BALANCE**

**FUND 006 -  
FOOD SERVICE**

**\$253K**

**FUND 001-GENERAL  
FUND**

**\$14.7M**

**FUND 034 -  
CALSSROOM  
FACILITIES**

**\$24K**

**FUND 300-  
ATHLETICS**

**\$117K**

**ALL ACCOUNTS**

**FUND 003 -  
PERMANENT  
IMPROVEMENT**

**\$378K**

# **FIVE YEAR FORECAST**

# **THANK YOU**



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