

5 YEAR FORECAST

ROBIN KLENK, TREASURER



FISCAL YEAR 2025

CRESTVIEW LOCAL SCHOOLS

Forecast Dashboard

Fiscal Year 2025

\$15.5M

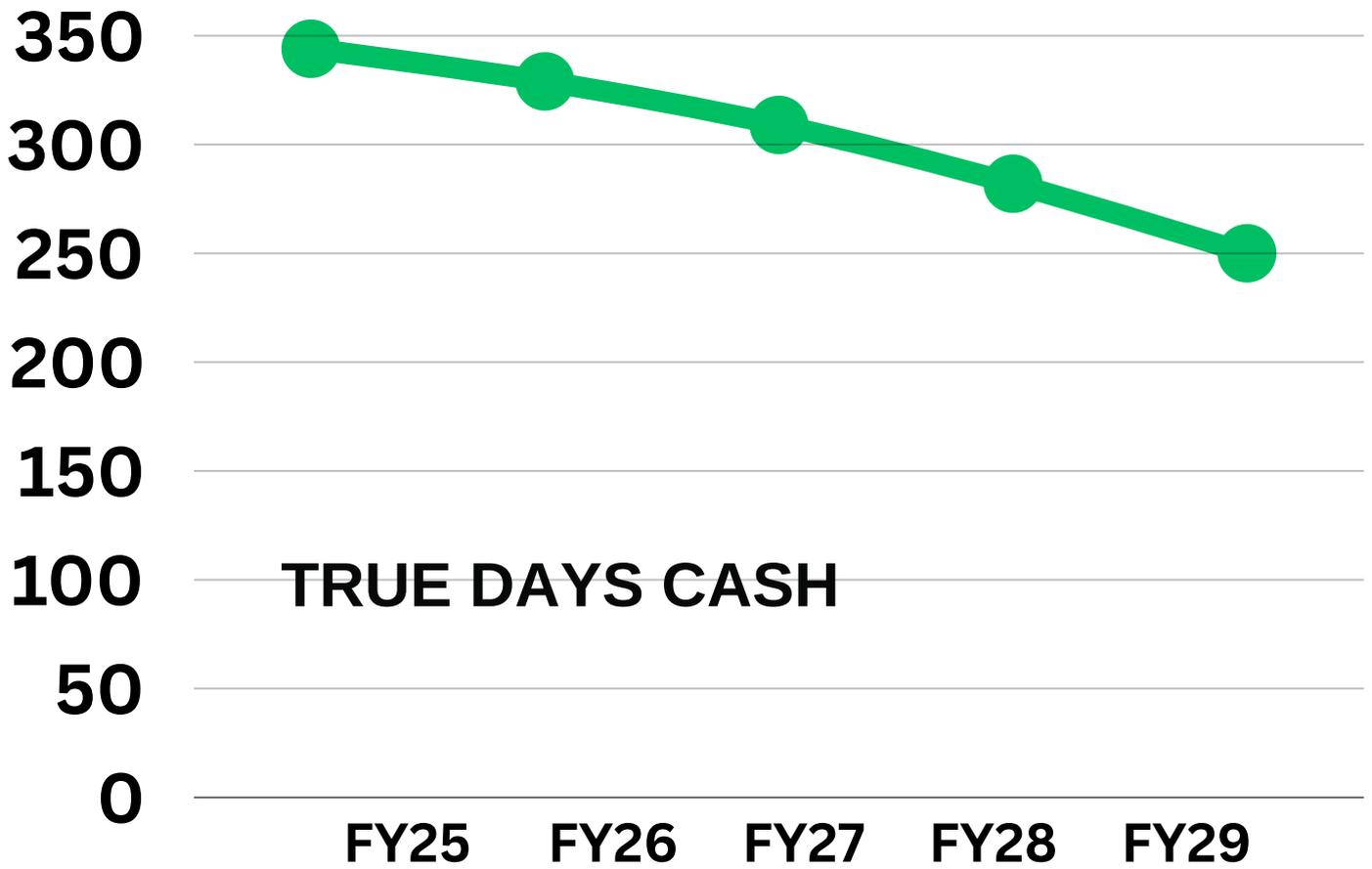
TOTAL
REVENUE

\$15.5M

TOTAL
EXPENSES

-\$27K

SURPLUS /
DEFICIT



SURPLUS / DEFICIT BY YEAR



KEY TAKEAWAYS

FOR THE CURRENT FISCAL YEAR



**CRESTVIEW
LOCAL SCHOOLS**

Fiscal Year 2025

Revenues

+3.7%

Expenses

+3.65%

**Projected
Deficit**

\$27K



SALARIES

+.65%

REAL ESTATE

+10%



INTEREST

+35%

PAYCHECK



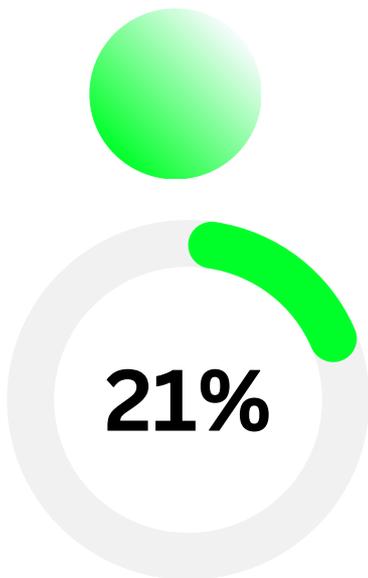


TOP REVENUE DRIVERS

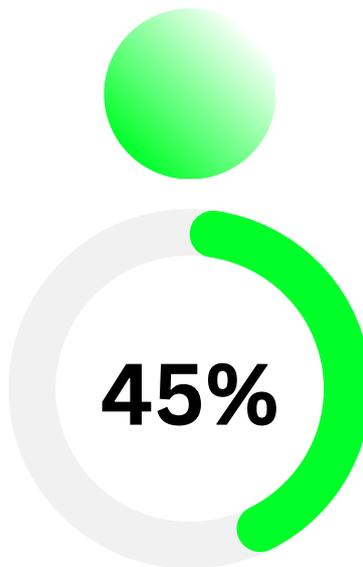
REAL ESTATE

**STATE
FUNDING**

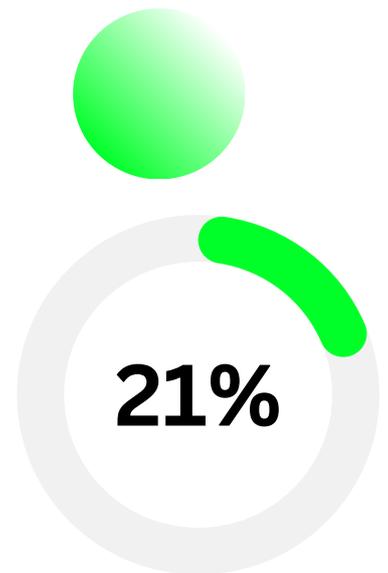
**PUBLIC
UTILITY**



**OF TOTAL
REVENUE**



**OF TOTAL
REVENUE**



**OF TOTAL
REVENUE**

REVENUES

- Real Estate -We anticipate a 10% growth to real estate this year as values have increased.
- Interest - We have seen a lot of growth in this revenue line.
 - As the FED continues to cut rates, the district will continue to secure long-term investments to earn the most we can with our dollars invested.
- State aid - since we are moving into a budget year, it is unclear what state funding will bring to us in future years.
 - We have forecasted a conservative 0.5% growth to this very important revenue line.
 - We are also on the state "guarantee" and expect to stay there in the next budget.



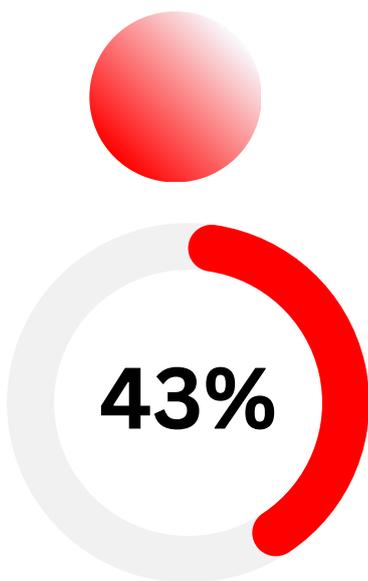


EXPENSE DRIVERS

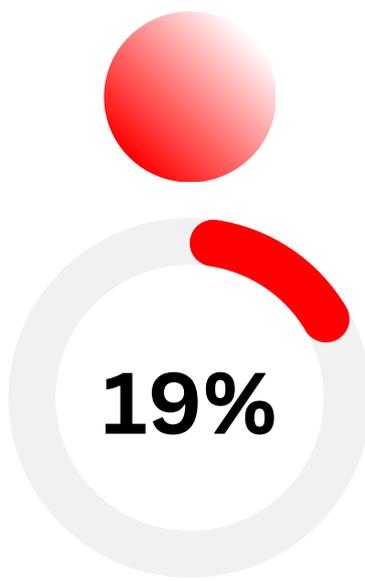
Salaries

Benefits

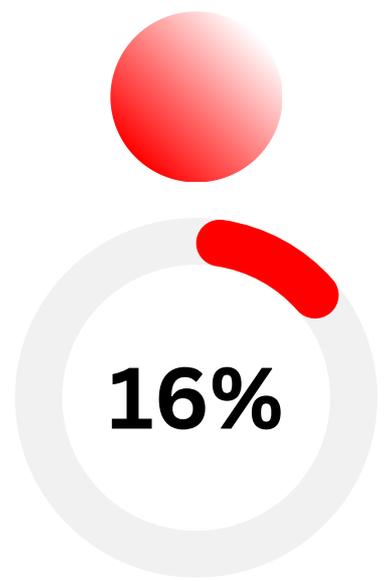
Purchased Services



OF TOTAL REVENUE



OF TOTAL REVENUE



OF TOTAL REVENUE

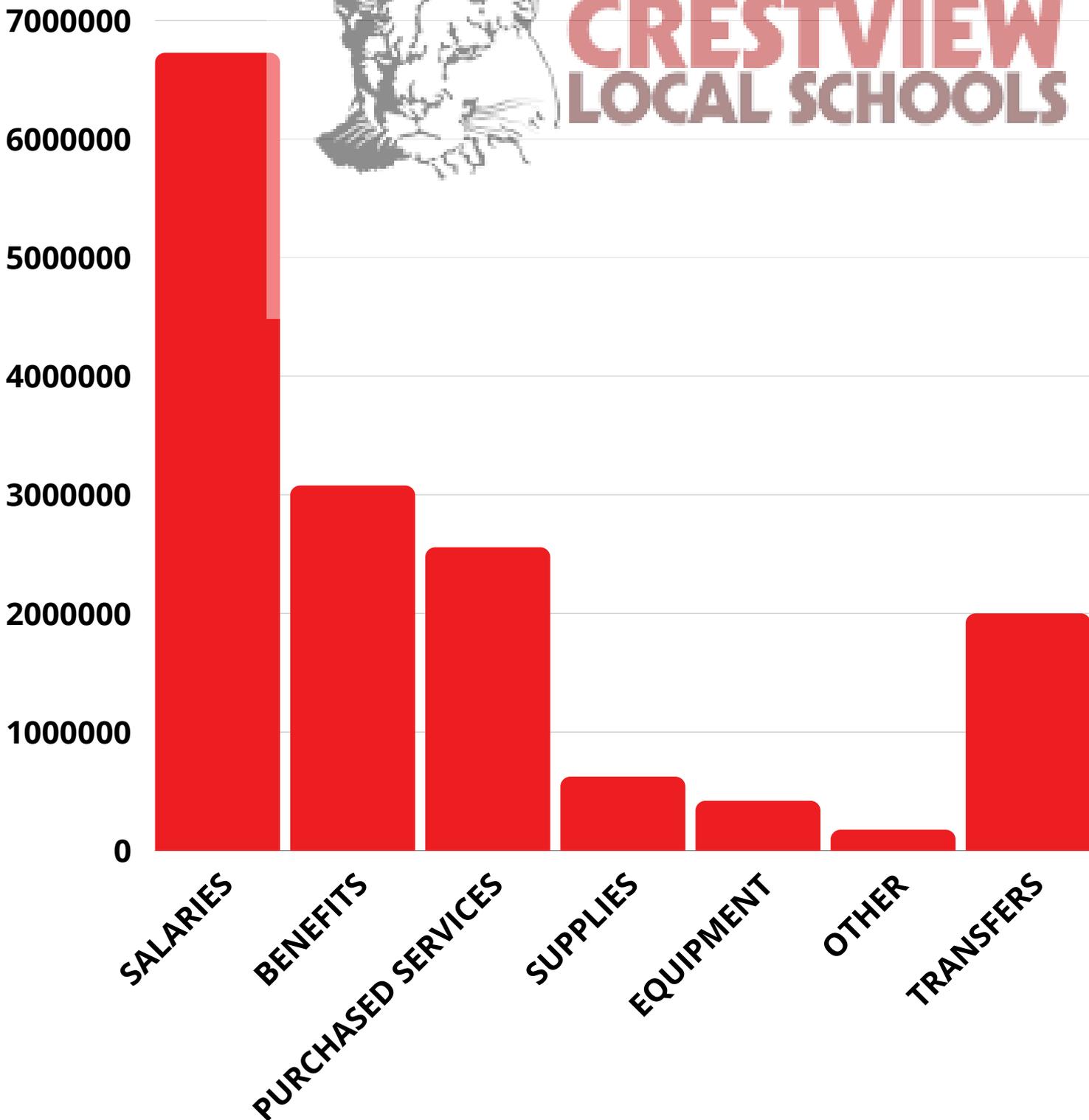
EXPENSES

FY 25

\$15,580,604



**CRESTVIEW
LOCAL SCHOOLS**

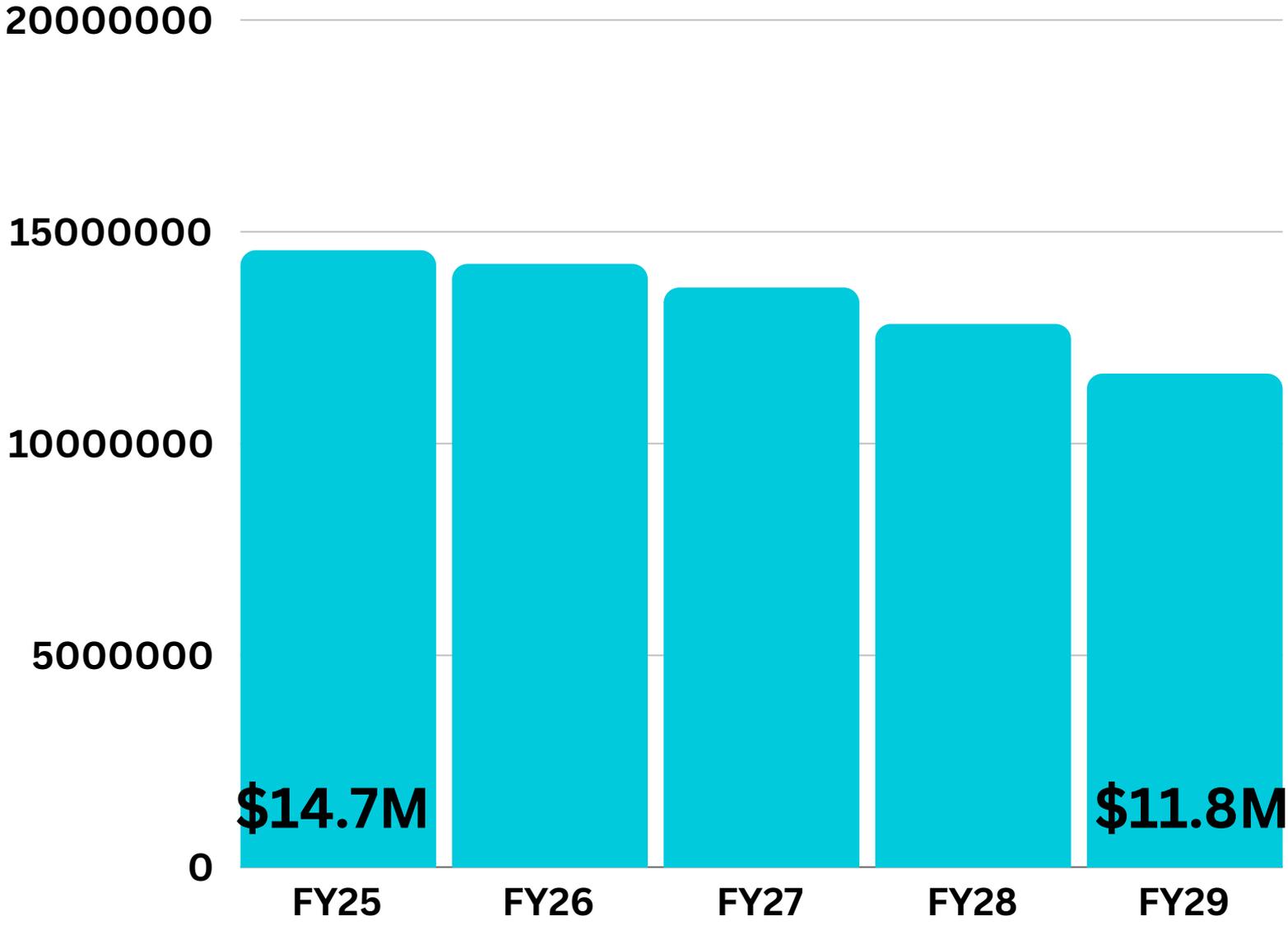


EXPENSES

Crestview Local Schools' expenses are projected to grow steadily from \$15.15 million in 2023-2024 to \$17.20 million in 2028-2029, primarily driven by increases in salaries and wages, which rise from \$6.68 million to \$7.54 million over the period, and fringe benefits, which increase from \$2.97 million to \$3.66 million. Purchased services also show consistent growth, reaching \$2.80 million by 2028-2029. While supply costs fluctuate slightly, equipment and capital purchases remain relatively stable. Transfers out are fixed at \$2 million annually.

Transfers- We intend to transfer \$2,000,000 annually into our fund 070. These funds can be moved back to the General Fund, with Board action, at anytime.

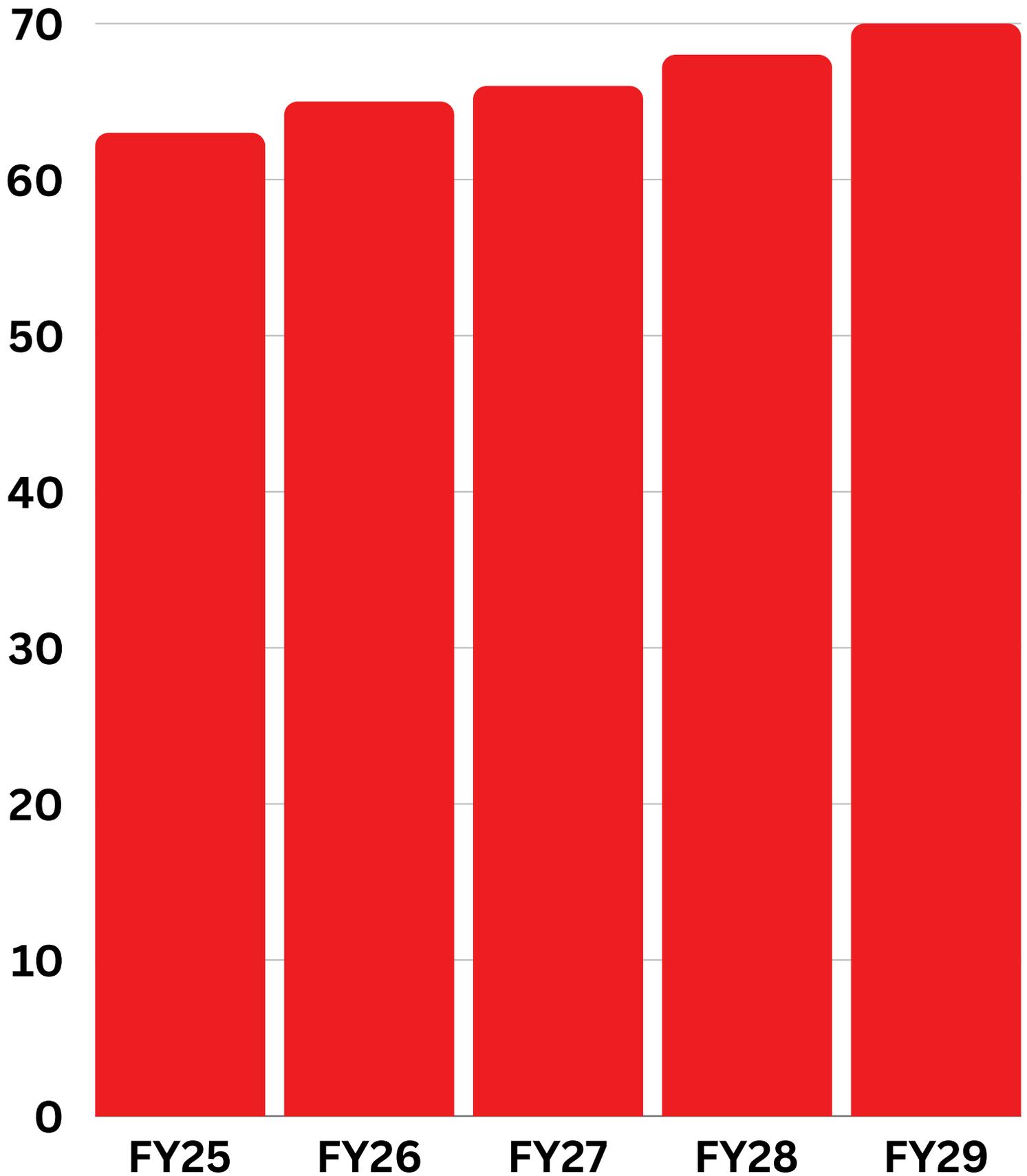




ENDING CASH ANALYSIS



SALARIES & BENEFITS AS A PERCENT OF REVENUE



OVERALL ENDING CASH BALANCE

The financial forecast for Crestview Local Schools reveals anticipated trends in revenue and expenses from the fiscal year 2023-2024 through 2028-2029. Revenues are projected to slightly decrease from \$17.19 million in 2023-2024 to \$16.03 million in 2028-2029, with the largest contributors being state funding, real estate taxes, and tangible personal property taxes. Expenditures are expected to rise from \$15.15 million in 2023-2024 to \$17.20 million in 2028-2029, driven primarily by increases in salaries, wages, and fringe benefits. Despite initial revenue surpluses, deficits are forecasted starting in 2024-2025, leading to diminishing cash reserves. **This is planned deficit spending due to the transfers intended for fund 070.**

The district's general fund cash balance, starting at \$12.70 million in 2023-2024, is projected to shrink to \$11.80 million by 2028-2029. Salaries and benefits, consuming 56.16% of revenue in 2023-2024, are forecasted to rise to nearly 70% by 2028-2029, indicating a growing fiscal strain.

Beginning FY25

\$14,742,812



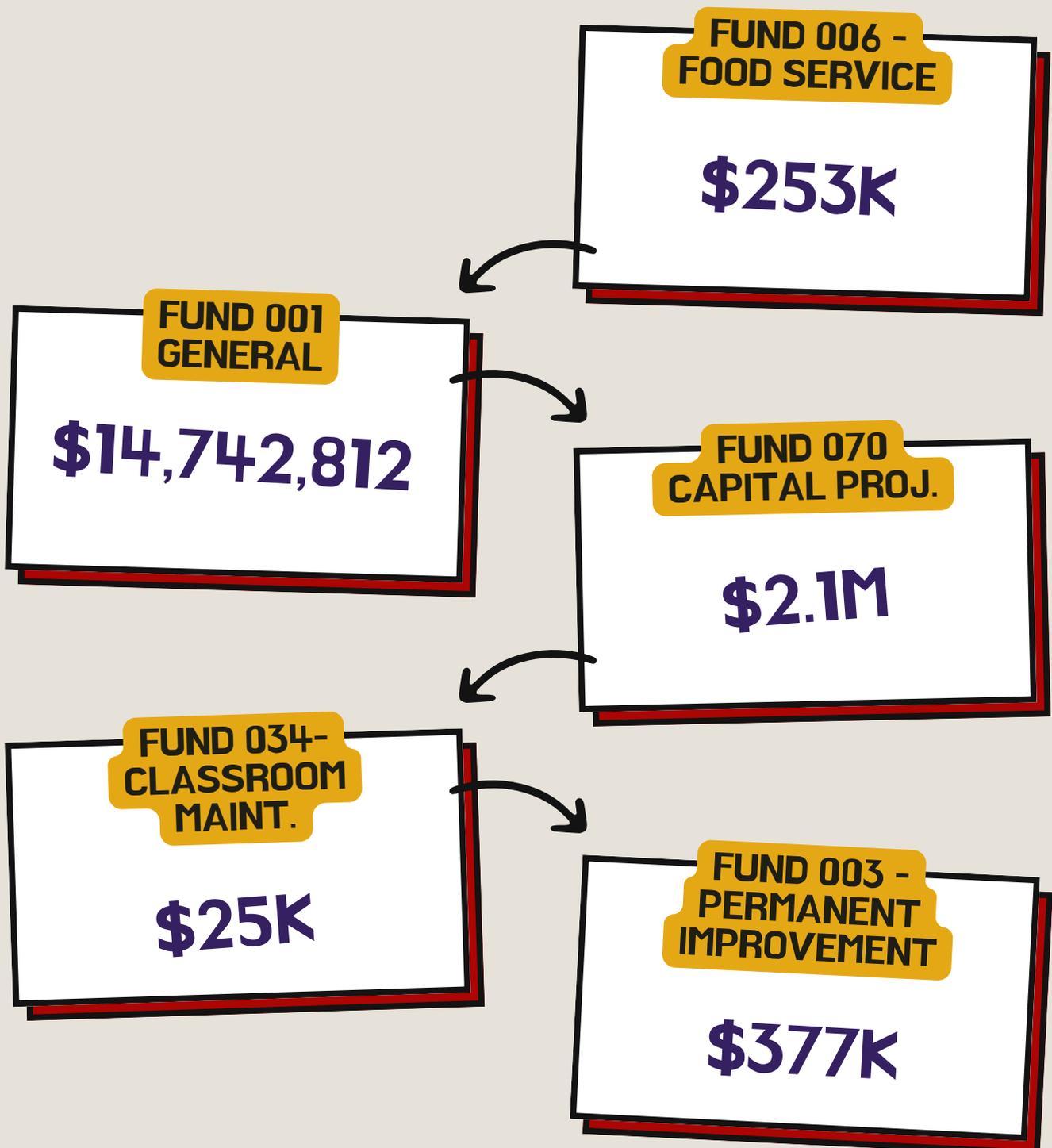
Ending FY29

\$11,802,223

OTHER FUNDS



BEG. BALANCE FY25



FIVE YEAR FORECAST

THANK YOU



ROBIN KLENK
TREASURER