

Robin Klenk, Treasurer

ASSUMPTIONS

REVENUES:

1.010 Property Tax – This forecast assumes a 10% increase to real estate in Fiscal Year 25 and moving forward projected increases of just 1%. FY25 is displaying a higher increase due to the county reappraisal.

1.020 Tangible Personal Property Tax – This area encompasses taxes paid by corporations in which they operate a public utility within the school district. Public utilities subject to taxation on their tangible personal property include electric, rural electric, natural gas, pipeline, water works, water transportation, heating, and telegraph companies.

1.035 Unrestricted Grants-in-Aid This line encompasses the unrestricted state funding from ODE. This is a budget year with the state of Ohio, which means that it is unclear what the state may grant us in funding for the next two years. The district has been on the guarantee since 2021 and sees no signs of coming off of it. We are extremely hopeful that the state continues with the guarantee in the next budget cycle.

1.040 Restricted Grants-in-Aid This line encompasses our restricted funding from ODE, including Career Technical funding, DPIA, English Language Learners, Wellness, Gifted, and other miscellaneous restricted funding.

1.050 Property Tax Allocation – The property tax allocation or homestead and rollback receipts include a 10% property tax rollback for all real property tax owners. An additional 2.5% rollback was enacted for owner occupied homes. These tax credits are reimbursed to the school districts. HB 6 eliminated the rollback for business real estate. I am projecting that we will remain steady for the next 5 years.

1.060 All Other Revenues – This category encompasses a number of revenue sources, including incoming tuition, interest income, among other receipts.

EXPENDITURES:

3.010 Personal Services – We have forecasted salaries and wages based upon our anticipated and already negotiated union contracts within the district. The district begins Certified negotiations in the Spring of 2025 and the Classified staff members have a contract from FY25 to FY27.

3.020 Employees' Retirement/Insurance Benefits – Fringe benefits are based upon two main categories, required retirement contributions and employee medical, dental, vision, and life insurance offerings. Medical insurance premiums have been one of the district's largest expenses in recent years and we anticipate increases through the life of the forecast.

3.030 Purchased Service – This line encompasses services that the district utilizes in the everyday educational setting. Items include utilities, educational service center offerings, tuition paid to other school districts, College Credit plus, and more. Half of the SRO contract was added back to the General Fund in FY25 as ESSER dollars were used up. The remaining balance of the SRO contract will come out of other Federal grant dollars.

3.040 Supplies & Materials - All textbooks come from this account. CCP textbooks are also an additional cost to this category which it is hard to determine what those costs will be. In FY26 we have placed money in the forecast for curriculum purchases.

3.050 Capital Outlay –This line encompasses purchases that have a useful life of over 5 years. We have also budgeted funds in this line item to replace outdated technology, such as district computers. The district has also anticipated the purchase of 1 school bus per year from this expense category.

4.300 Other Objects – We expect nominal increases due to inflation in this area. Also, with our increased property tax collection over the life of the forecast, we should also see our property tax collection fees increased proportionately.

5.010 Operating Transfers-Out This category includes transfers to our Capital Projects Fund. We anticipate transfers to this fund as the budget allows. Through the life of the forecast we anticipate transfers of \$2,000,000 each fiscal year into the Capital Projects fund.