

CRESTVIEW LOCAL SCHOOLS

REVENUES	Actual 2023-2024	FORECASTED 2024-2025	FORECASTED 2025-2026	FORECASTED 2026-2027	FORECASTED 2027-2028	FORECASTED 2028-2029
Real Estate Taxes	\$3,018,436	\$3,320,280	\$3,353,482	\$3,387,017	\$3,420,887	\$3,455,096
Tangible Personal Property Taxes	\$3,147,547	\$3,273,449	\$3,338,918	\$3,405,697	\$3,473,811	\$3,543,287
Tuition & Open Enrollment	\$164,324	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000
Other Receipts - Local	\$99,096	\$89,444	\$77,209	\$77,989	\$78,785	\$79,597
Interest Income	\$477,454	\$644,562	\$631,671	\$619,038	\$606,657	\$594,524
State Funding	\$7,001,784	\$7,067,038	\$7,102,373	\$7,137,885	\$7,173,574	\$7,209,442
Rollback & Homestead	\$431,386	\$524,285	\$535,470	\$546,900	\$558,581	\$570,517
Other Receipts - State	\$657,909	\$478,773	\$428,172	\$427,578	\$426,990	\$426,407
Restricted Grants-In-Aid	\$0	\$0	\$0	\$0	\$0	\$0
Transfers/Advances In	\$2,193,086	\$45,522	\$40,000	\$40,000	\$40,000	\$40,000
TOTAL REVENUE	\$17,191,022	\$15,553,353	\$15,617,297	\$15,752,104	\$15,889,285	\$16,028,871
EXPENSES	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Salaries & Wages	\$6,683,055	\$6,726,403	\$6,922,382	\$7,121,579	\$7,326,666	\$7,537,821
Fringe Benefits	\$2,972,163	\$3,078,052	\$3,212,527	\$3,354,043	\$3,503,003	\$3,659,830
Purchased Services	\$2,307,937	\$2,557,105	\$2,614,399	\$2,673,540	\$2,734,601	\$2,797,654
Supplies	\$583,585	\$623,178	\$589,813	\$555,161	\$571,255	\$588,132
Equipment & Capital Purchases	\$382,616	\$420,000	\$421,500	\$423,075	\$424,729	\$426,465
Principal-All	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$172,390	\$175,866	\$179,692	\$183,616	\$187,642	\$191,771
Transfers Out	\$2,050,598	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
TOTAL EXPENDITURES	\$15,152,344	\$15,580,604	\$15,940,312	\$16,311,015	\$16,747,895	\$17,201,673
Salaries & Benefits as a % of Revenue	56.16%	63.04%	64.90%	66.50%	68.16%	69.86%
TOTAL REVENUES Excess/Shortfall	\$2,038,678	(\$27,251)	(\$323,016)	(\$558,910)	(\$858,610)	(\$1,172,803)
GENERAL FUND CASH BALANCE, Begin FY	\$12,704,134	\$14,742,812	\$14,715,561	\$14,392,546	\$13,833,635	\$12,975,025
GENERAL FUND CASH BALANCE, End FY	\$14,742,812	\$14,715,561	\$14,392,546	\$13,833,635	\$12,975,025	\$11,802,223
RESERVES						
ENCUMBRANCES, JUNE30TH	\$0	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
FUND BALANCE, JUNE30TH	\$14,742,812	\$14,565,561	\$14,242,546	\$13,683,635	\$12,825,025	\$11,652,223