

# 5 YEAR FORECAST

ROBIN KLENK, TREASURER



**FISCAL YEAR 2025**

**CRESTVIEW LOCAL SCHOOLS**

# Forecast Dashboard

Fiscal Year 2025

**\$15.5M**

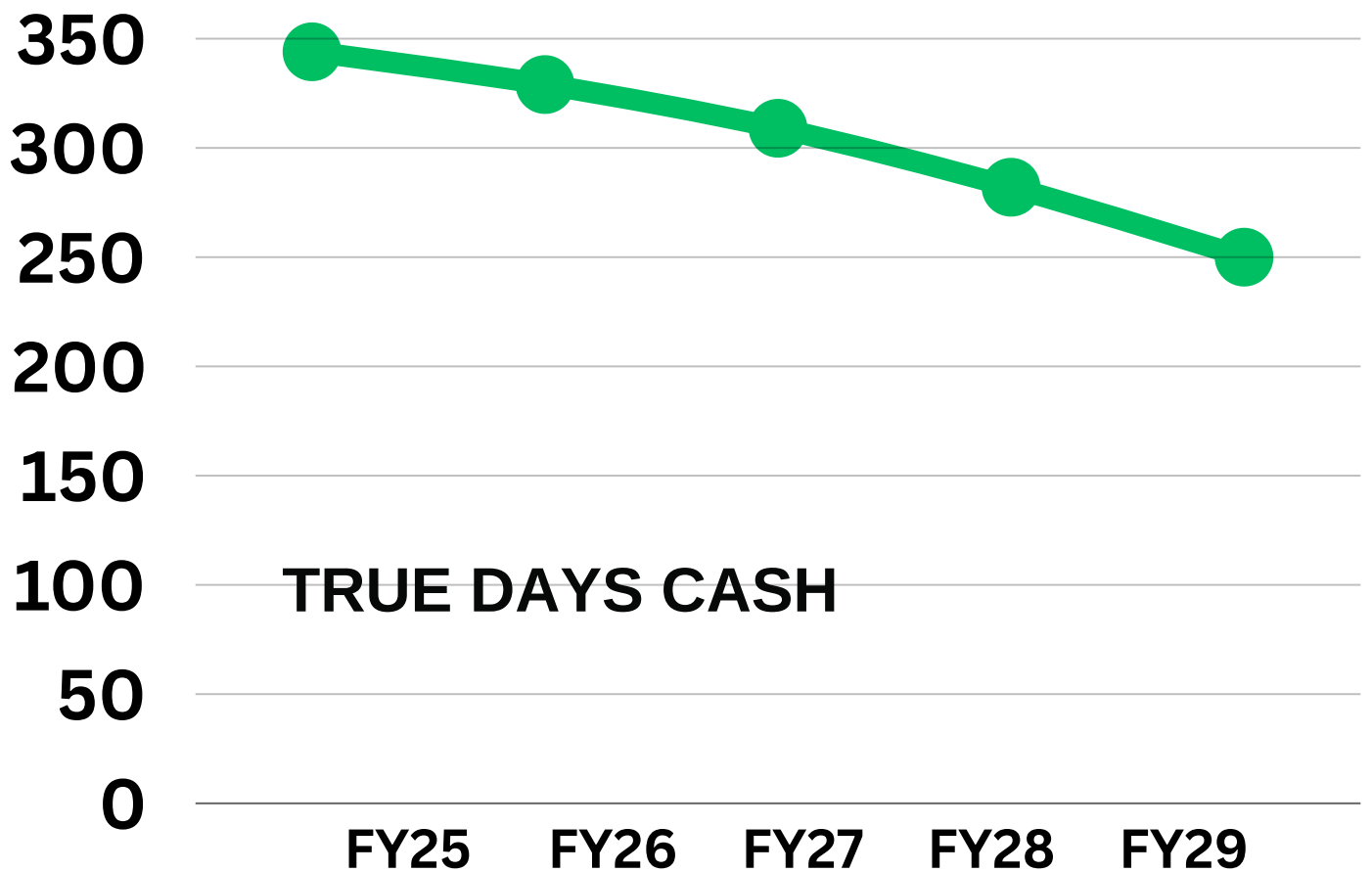
TOTAL  
REVENUE

**\$15.5M**

TOTAL  
EXPENSES

**-\$27K**

SURPLUS /  
DEFICIT



SURPLUS / DEFICIT BY YEAR



# KEY TAKEAWAYS

FOR THE CURRENT FISCAL YEAR



Fiscal Year 2025

Revenues


+3.7%

Expenses

+3.65%

Projected  
Deficit

\$27K



**SALARIES**  
+.65%

**REAL ESTATE**  
+10%



**INTEREST**  
+35%

**PAYCHECK**

\$





# TOP REVENUE DRIVERS

**REAL ESTATE**

**STATE  
FUNDING**

**PUBLIC  
UTILITY**

**21%**

**45%**

**21%**

**OF TOTAL  
REVENUE**

**OF TOTAL  
REVENUE**

**OF TOTAL  
REVENUE**



# REVENUES

- Real Estate -We anticipate a 10% growth to real estate this year as values have increased.
- Interest - We have seen a lot of growth in this revenue line.
  - As the FED continues to cut rates, the district will continue to secure long-term investments to earn the most we can with our dollars invested.
- State aid - since we are moving into a budget year, it is unclear what state funding will bring to us in future years.
  - We have forecasted a conservative 0.5% growth to this very important revenue line.
  - We are also on the state "guarantee" and expect to stay there in the next budget.



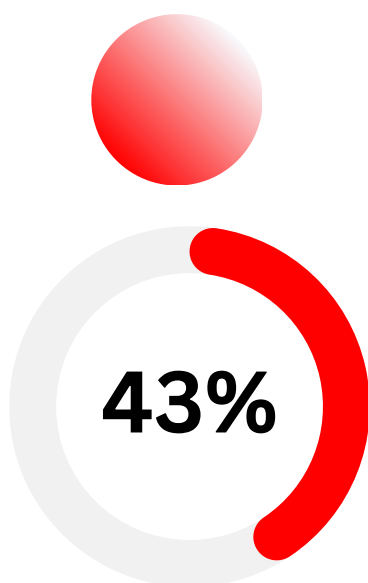


# EXPENSE DRIVERS

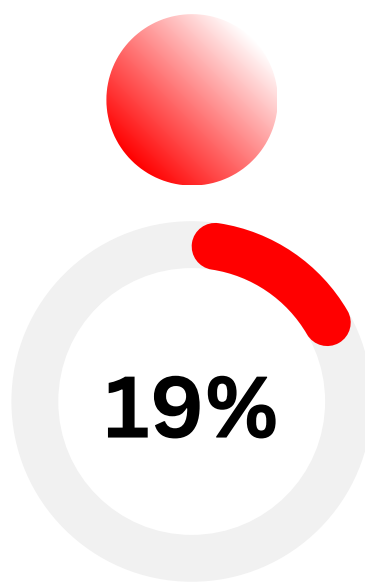
**Salaries**

**Benefits**

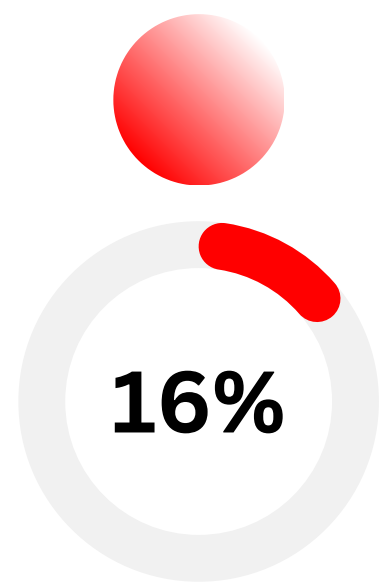
**Purchased  
Services**



**OF TOTAL  
REVENUE**



**OF TOTAL  
REVENUE**



**OF TOTAL  
REVENUE**

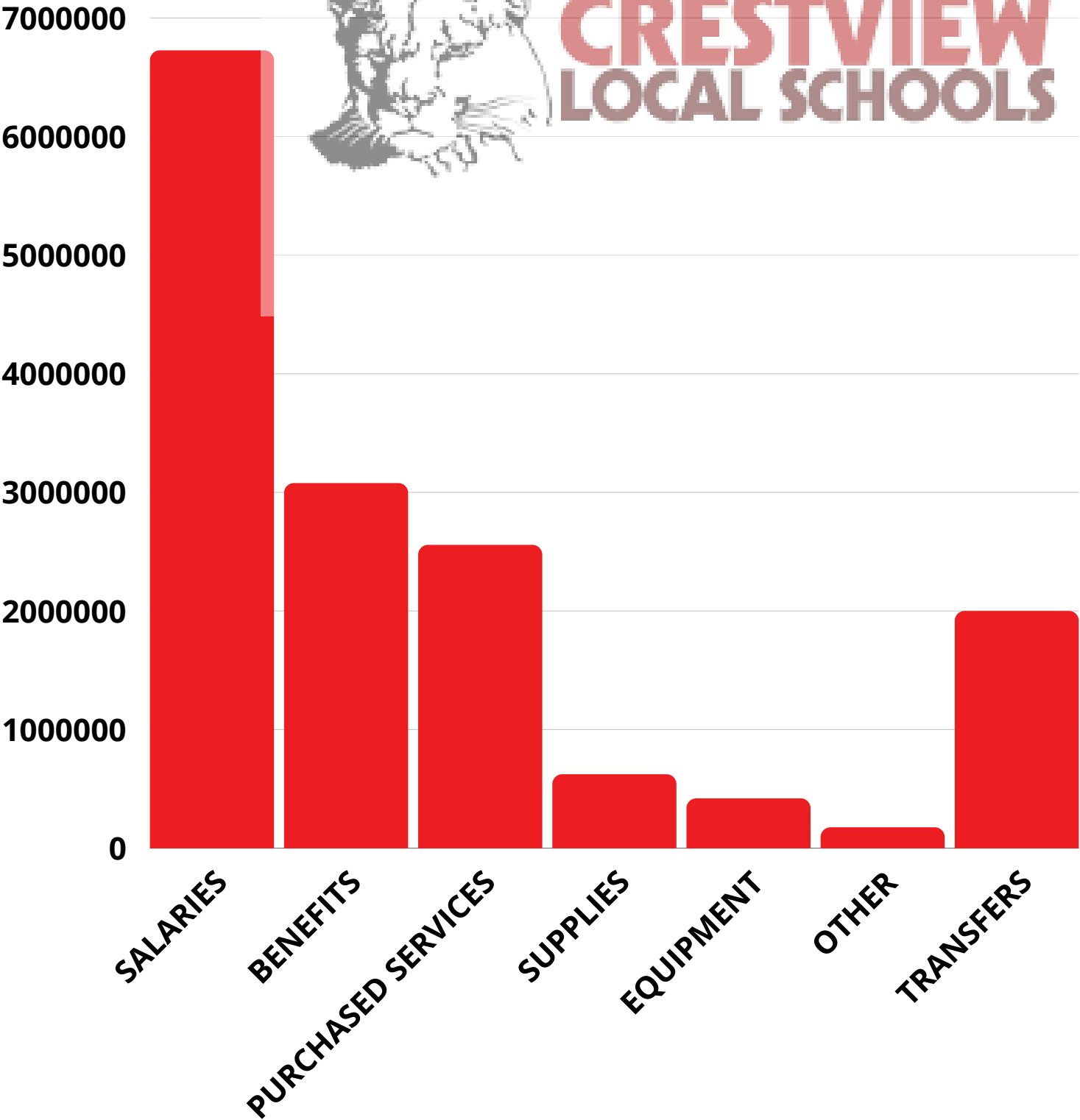
# EXPENSES

**FY 25**

**\$15,580,604**



**CRESTVIEW**  
**LOCAL SCHOOLS**





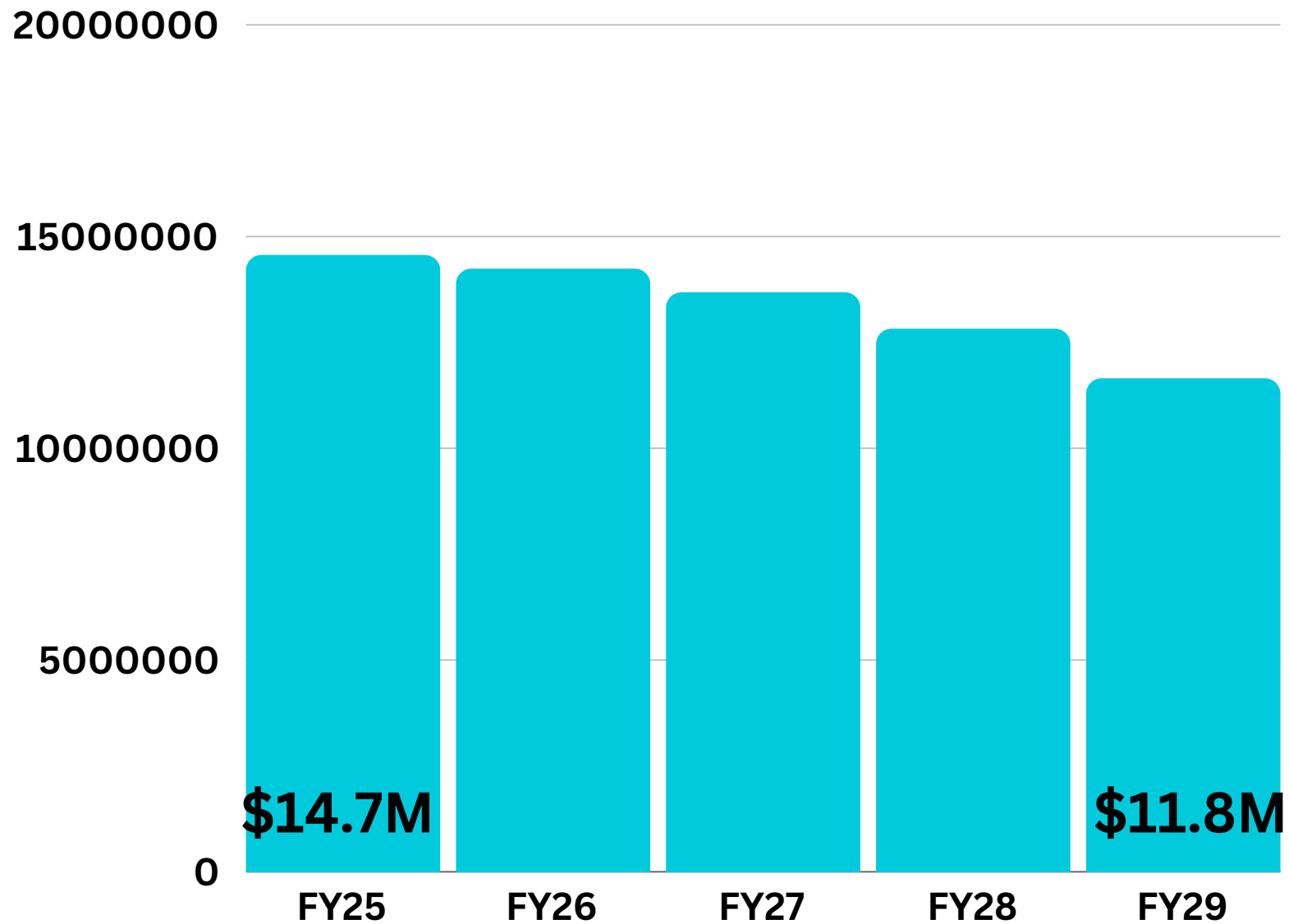
# EXPENSES

Crestview Local Schools' expenses are projected to grow steadily from \$15.15 million in 2023-2024 to \$17.20 million in 2028-2029, primarily driven by increases in salaries and wages, which rise from \$6.68 million to \$7.54 million over the period, and fringe benefits, which increase from \$2.97 million to \$3.66 million. Purchased services also show consistent growth, reaching \$2.80 million by 2028-2029. While supply costs fluctuate slightly, equipment and capital purchases remain relatively stable. Transfers out are fixed at \$2 million annually.

Transfers- We intend to transfer \$2,000,000 annually into our fund 070. These funds can be moved back to the General Fund, with Board action, at anytime.



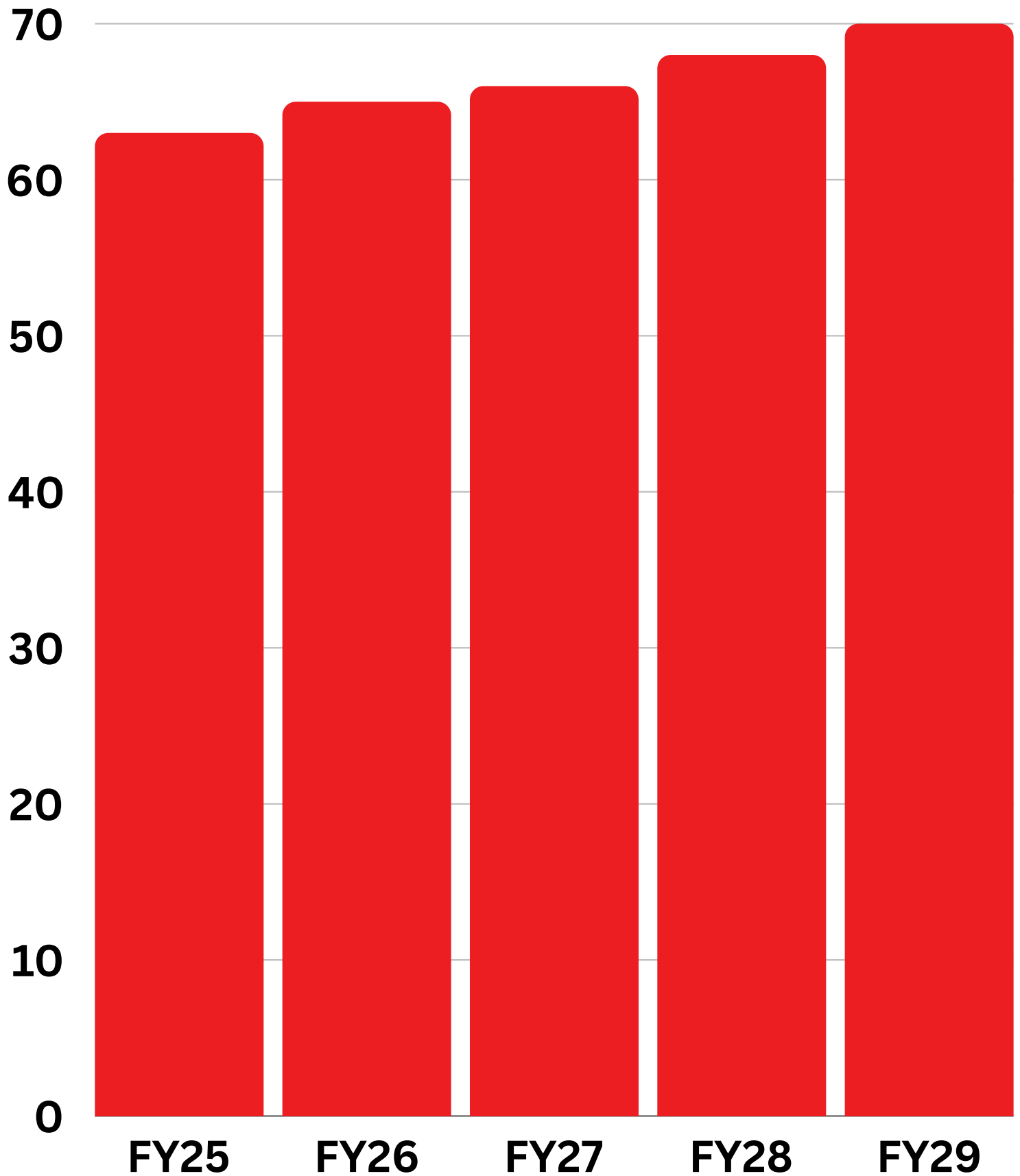




# ENDING CASH ANALYSIS



# SALARIES & BENEFITS AS A PERCENT OF REVENUE



# OVERALL ENDING CASH BALANCE

The financial forecast for Crestview Local Schools reveals anticipated trends in revenue and expenses from the fiscal year 2023-2024 through 2028-2029. Revenues are projected to slightly decrease from \$17.19 million in 2023-2024 to \$16.03 million in 2028-2029, with the largest contributors being state funding, real estate taxes, and tangible personal property taxes. Expenditures are expected to rise from \$15.15 million in 2023-2024 to \$17.20 million in 2028-2029, driven primarily by increases in salaries, wages, and fringe benefits. Despite initial revenue surpluses, deficits are forecasted starting in 2024-2025, leading to diminishing cash reserves. **This is planned defecit spending due to the transfers intended for fund 070.**

The district's general fund cash balance, starting at \$12.70 million in 2023-2024, is projected to shrink to \$11.80 million by 2028-2029. Salaries and benefits, consuming 56.16% of revenue in 2023-2024, are forecasted to rise to nearly 70% by 2028-2029, indicating a growing fiscal strain.

Begining FY25

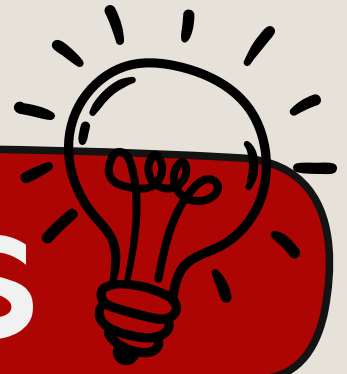
**\$14,742,812**



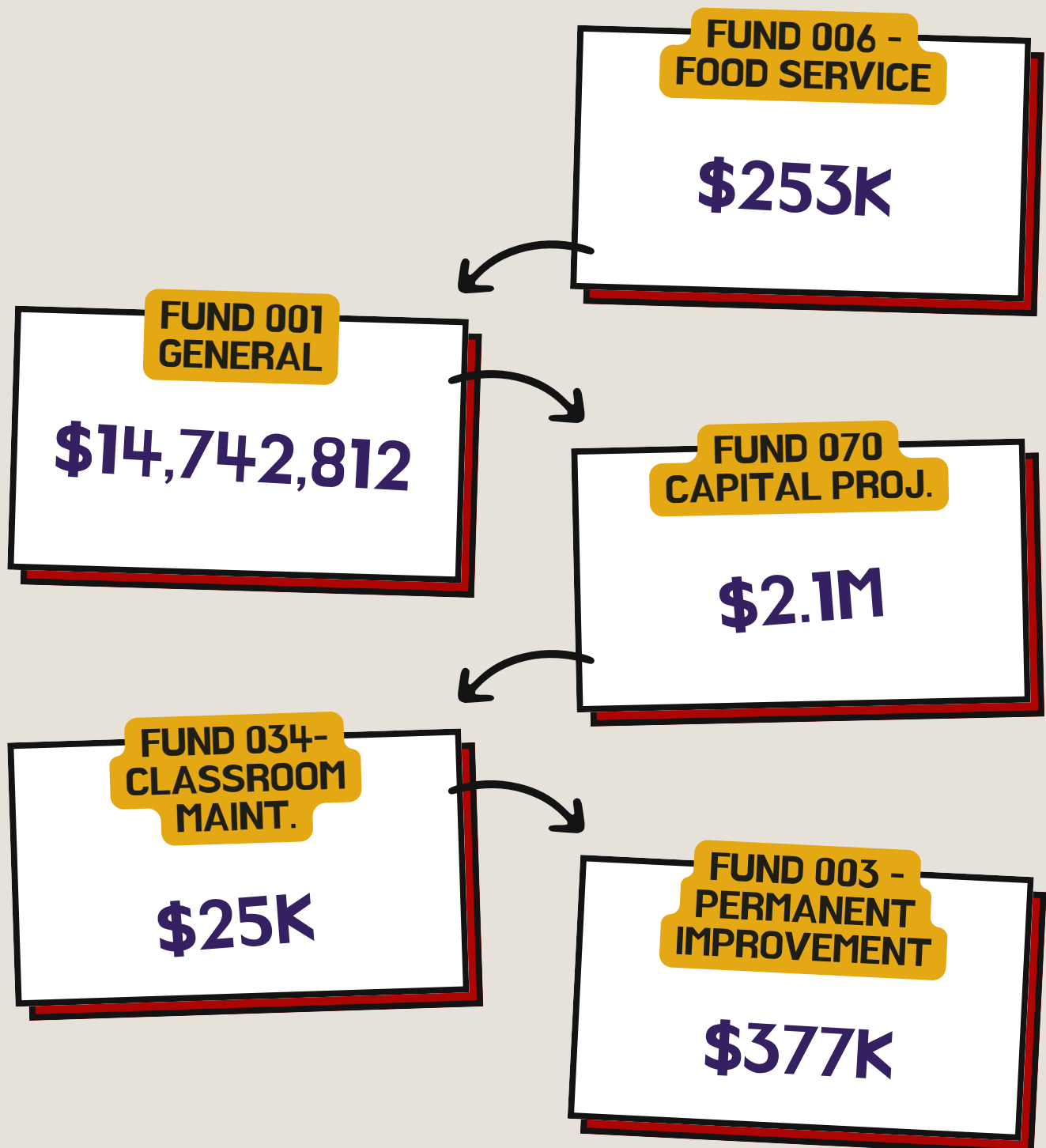
Ending FY29

**\$11,802,223**

# OTHER FUNDS



## BEG. BALANCE FY25





# **FIVE YEAR FORECAST**

# **THANK YOU**



**ROBIN KLENK  
TREASURER**